MINUTE ITEM

This Calendar Item No. 36
was approved as Minute Item
No. 36 by the State Lands
Commission by a vote of 3
to 0 at its 6/21/84
meeting.

CALENDAR ITEM

A 57, 58

36

06/21/84
W 17078
Lammers

S 27

TWELFTH MODIFICATION OF THE
1983-1984 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET
LONG BEACH UNIT, WILMINGTON OIL FIELD
LOS ANGELES COUNTY

The Twelfth Modification of the Plan of Development and Operations and Budget, Long Beach Unit, 1983-1984, provides additional funding in Budget Item E.2.a.(7), Extraordinary Losses and Claims, by transfer in the amount of $800,0000. The total budget remains unchanged at $258,657,453.

The Field Contractor, with Unit Operator approval, was able to arrange for additional equipment to repair drilling island damage caused by a severe storm in early March 1983 and to augment the island armor rock. As a result, the expenditure rate for this project accelerated recently and current year funding was nearly exhausted. A transfer of funds by budget modification was requested, and to avoid any delay in this essential project the Commission's Executive Officer consented to the modification.

The transfer is from Budget Item A.1.a.(3) Development Drilling where there are surplus funds.

AB 884: N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. RATIFY THE EXECUTIVE OFFICER'S CONSENT TO THE TWELFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1983 THROUGH JUNE 30, 1984 AS PROVIDED FOR UNDER SECTION 5(g) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S.