

11/29/84
C23
The Commission at its meeting
on 11/29/84
at 11/29/84
meeting

CALENDAR ITEM.

A 74
S 37, 31

C23

11/29/84
WP 5265.2 PRC 5265
Atkins

AN ASSIGNMENT OF LEASE, PRC 5265.2 AND
APPROVAL OF THE ASSIGNMENT AND AMENDMENT OF A LEASEHOLD
SECURITY AGREEMENT.

BACKGROUND:

The Commission at its meeting of March 31, 1977 approved Agricultural Lease PRC 5265.2 to Mr. Stephen L. White. On April 27, 1978 the Commission approved a Leasehold Security Agreement to Southwest Production Credit Association.

The Lessee and the Secured Party Lender have requested that the Commission make the following approvals:

1. Assign the lease to Stephen L. White, Bob Witt, Sam Perricone and Thomas Kimmel a partnership.
2. Assign and Amend the Leasehold Security Agreement to reflect the Assignors and change the amount of the agricultural loan on the property.

Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

CALENDAR ITEM NO. C23 (CONT'D)

EXHIBITS: A. Land Description.
 B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. APPROVE THE ASSIGNMENT OF LEASE PRC 5265.2 ON STATE SCHOOL LAND DESCRIBED IN EXHIBIT "A", TO STEPHEN L. WHITE, BOB WITT, SAM PERRICONE AND THOMAS KIMMEL A PARTHERSHIP AND APPROVE THE ASSIGNMENT AND AMENDMENT OF THAT CERTAIN DOCUMENT ENTITLED "LEASEHOLD SECURITY AGREEMENT", DATED JUNE 5, 1978.
3. ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 5265.2 REMAIN UNCHANGED.

EXHIBIT "A"

LAND DESCRIPTION

WP 5265

A parcel of California State school lands in San Diego County, California,
described as follows:

SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 13, T10S, R3W, SBM.

END OF DESCRIPTION

REVIEWED NOVEMBER 1, 1984, BY BOUNDARY SERVICES UNIT, M.L. SHAFER, SUPERVISOR.

CALENDAR PAGE	159
MINUTE PAGE	2692

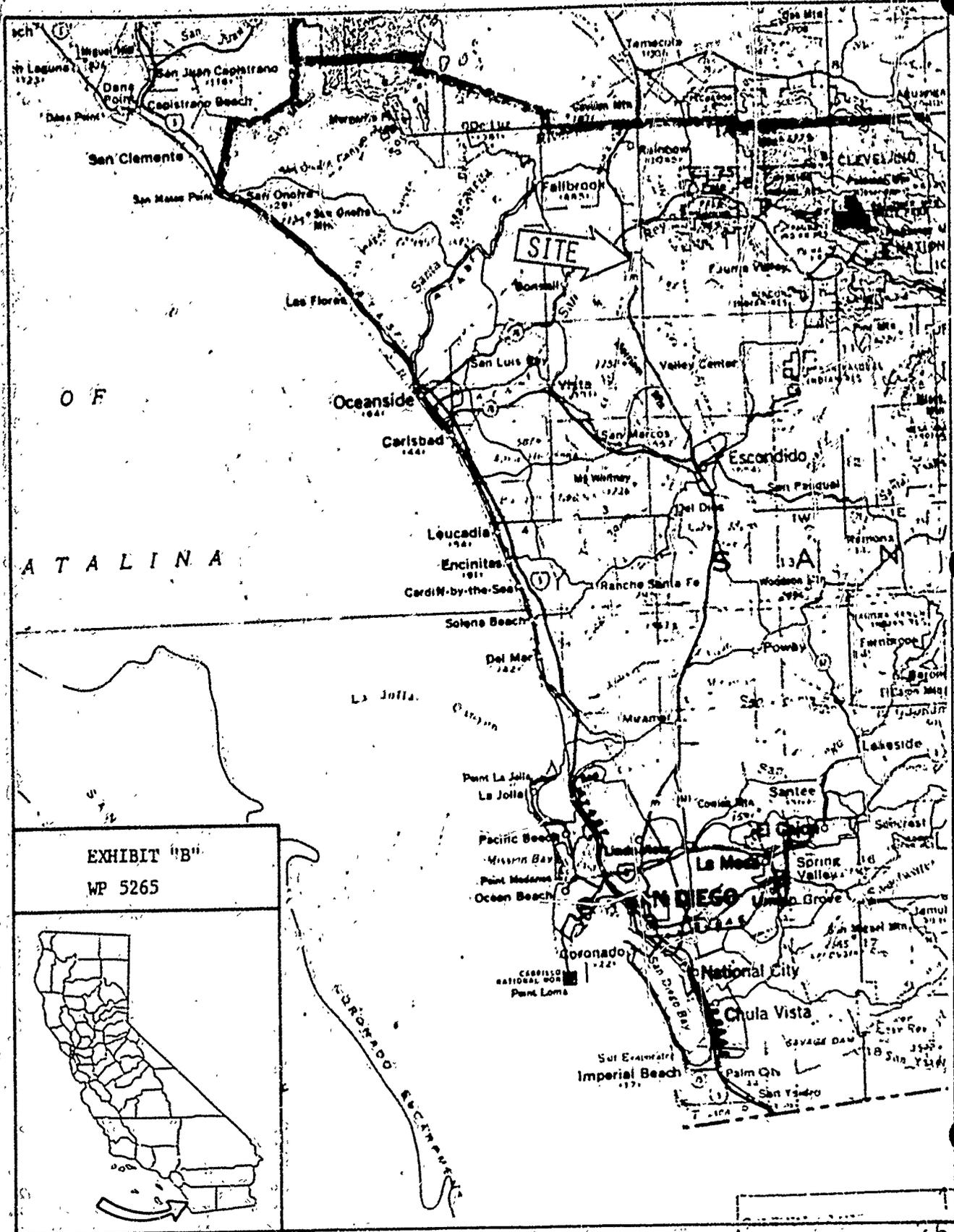


EXHIBIT "B"
 WP 5265

