

MINUTE ITEM

This Calendar Item No. 36
is included as Minute Item
36 of the State Lands
Commission by virtue of
0 at its 6/26/85

CALENDAR ITEM

A 57, 58
S 29

36

06/26/85
W 17082
Lammers

ELEVENTH MODIFICATION OF THE
1984-85 PLAN OF DEVELOPMENT, OPERATIONS AND BUDGET
LONG BEACH UNIT, WILMINGTON OIL FIELD,
LOS ANGELES COUNTY

The Eleventh Modification of the Plan of Development, Operations and Budget, Long Beach Unit, 1984-85, modifies the Plan and provides additional funding in Budget Item E.2.a.(4), Unit Equity Expense, by a transfer in the amount of \$1,185,000. The total budget remains unchanged at \$251,278,000.

The Unit Equity Committee has requested that special core retrieval, core analysis and well logging be done. The Unit Agreement provides for such requests. This work was not provided for in the Plan and will add appreciably to the costs of the wells involved. To permit obtaining the desired information from a well on which redrilling was in progress and certain wells to be drilled soon, the Commission's Executive Officer consented to the modification.

The transfer consists of \$870,000 from Budget Item E.2.a.(6), Extraordinary Losses and Claims and \$265,000 from Budget Item B.5.b.(2), Field Expense where there are surplus funds.

AB 884: N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. RATIFY THE EXECUTIVE OFFICER'S CONSENT TO THE ELEVENTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1984 THROUGH JUNE 30, 1985 AS PROVIDED FOR UNDER SECTION 5(g) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S.