

MINUTE ITEM

This Calendar Item No. 33  
was approved as Minute Item  
No. 33 by the State Lands  
Commission by a vote of 7  
to 0 at its 3/6/86  
meeting.

CALENDAR ITEM

33

02/27/86  
W 23632  
Meier  
Small

AUTHORIZATION TO AMEND INTERAGENCY AGREEMENT WITH  
STATE TEACHERS' RETIREMENT SYSTEM

The terms of an existing interagency agreement provides for management services to the State Teachers' Retirement System by staff for the operation of certain oil and gas properties in the State of Texas. The original not-to-exceed cost was \$25,000. This agreement is currently in effect.

The interagency agreement now requires amendment, increasing the not-to-exceed cost to \$70,000 and providing broader authorization to staff. The amended agreement will enable staff to continue efficient management of the properties. The State Teachers' Retirement System Board has approved the agreement as amended.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.

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2. RATIFY THE EXECUTION BY THE EXECUTIVE OFFICER, OR HER DESIGNEE, OF THE AMENDED INTERAGENCY AGREEMENT FOR MANAGEMENT OF CERTAIN STATE TEACHERS' RETIREMENT SYSTEM OIL AND GAS PROPERTIES IN SUBSTANTIALLY THE FORM ON FILE IN THE PRINCIPAL OFFICE OF THE COMMISSION.