MINUTE ITEM
This Calendar Item No. 58
was approved as Minute Item
No. 58 by the State Lands
Commission by a vote of 3
to 0 at its 1-21-88
meeting

CALENDAR ITEM

A)
)N/A
S)

58

01/21/88
R 00585
W 23632
Steffano

AUTHORIZE EXECUTION OF AN AMENDMENT TO
INTERAGENCY AGREEMENT WITH THE
STATE TEACHER'S RETIREMENT SYSTEM

The Commission previously authorized the execution of an interagency agreement with the State Teachers Retirement System (STRS), for legal, engineering, and other staff support for the purpose of managing its oil and gas properties in Texas. STRS has requested that these services continue through June 1988, and augment the contract by $111,000.00. Additionally, the amendment specifies that SLC personnel assigned to this project are providing technical expertise only and shall report directly to STRS. Such personnel and their work shall not be supervised or reviewed by the Commission, its Executive Office, or other Commission Staff. The costs are projected to cover the period through June 1988, as well as a deficiency in the prior agreement through November 1987.

AB 884: N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. AUTHORIZE THE EXECUTIVE OFFICER, OR HER DESIGNEE, TO EXECUTE AN AMENDMENT TO THE AGREEMENT WITH THE STATE TEACHERS RETIREMENT SYSTEM TO PROVIDE AN ADDITIONAL $111,000.00 IN FUNDING AND EXTEND THE TERM TO JUNE 30, 1988.