

MINUTE ITEM
This Calendar Item No. C12
was approved as Minute Item
No. 12 by the State Lands
Commission by a vote of 2
to 0 at its 5-9-88
meeting.

CALENDAR ITEM

A 11

C 12

05/09/88
PRC 4769
N. Smith

S 7

ASSIGNMENT OF LEASE PRC 4769
GENERAL LEASE - INDUSTRIAL USE

ASSIGNOR: Landsea Oil Company
111 Pine Street, Suite 950
San Francisco, California 94111

ASSIGNEE: Martinez Terminals Limited
2801 Waterfront Road
Martinez, California 94553

AREA, TYPE LAND AND LOCATION:
A 5.04-acre parcel of tide and submerged lands
in Carquinez Strait at Martinez, Contra Costa
County.

LAND USE: Marine petroleum wharf together with
appurtenances.

TERMS OF AMENDED LEASE:
Initial period: 25 years beginning June 1,
1973.
Renewal options: Two successive periods of ten
years each.
Surety bond: \$50,000.
Public liability insurance: Combined single
limit coverage of \$5,000,000.
Consideration: \$19,650 per annum; five-year
rent review.

BASIS FOR CONSIDERATION:
Pursuant to 2 Cal. Adm. Code 2003.

(CALENDAR ITEM NO. C 12 CONT'D)

APPLICANT STATUS:

Applicant is owner of upland.

PREREQUISITE CONDITIONS, FEES AND EXPENSES:

Processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.
- B. Cal. Adm. Code: Title 2, Div. 3; Title 14, Div. 6.

AB 884:

N/A.

OTHER PERTINENT INFORMATION:

1. Lease was originally issued to UCO Oil Company, which changed its name to Landsea Oil Company on August 25, 1981. Landsea Oil Company declared bankruptcy in the fall of 1985, with a court appointed "Receiver" to operate and manage the marine facility. A foreclosure sale was held November 18, 1987, and Martinez Terminal Limited became owner.
2. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

EXHIBITS:

- A. Land Description.
- B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.

(CALENDAR ITEM NO. C 12 CONT'D)

2. APPROVE ASSIGNMENT OF LEASE PRC 4769, COVERING LAND DESCRIBED ON EXHIBIT "A" HERETO, FROM LANDSEA OIL COMPANY TO MARTINEZ TERMINALS LIMITED, EFFECTIVE NOVEMBER 18, 1987.
3. ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN UNCHANGED.

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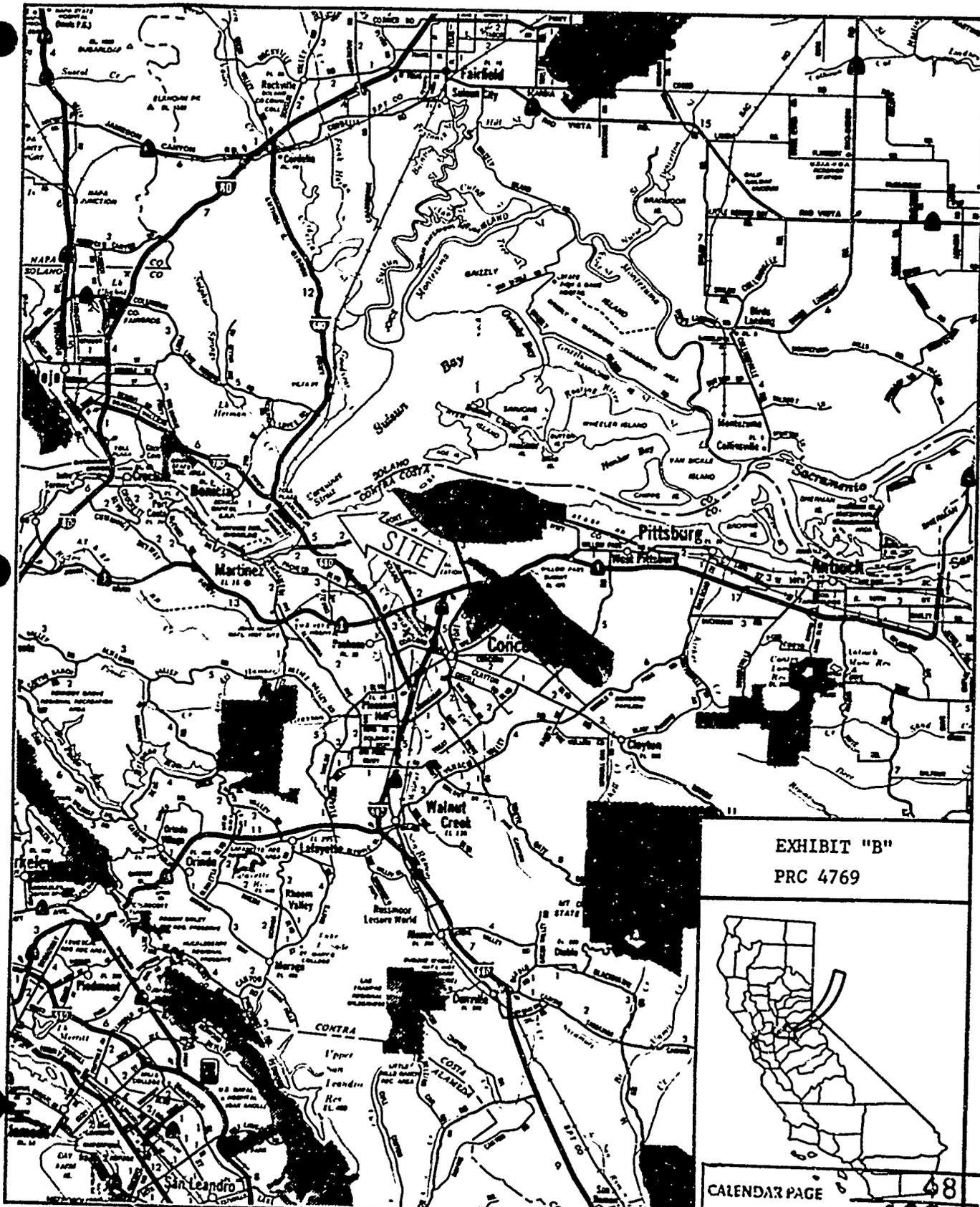


EXHIBIT "B"
 PRC 4769



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