

MINUTE ITEM

This Calendar Item No. 49
was approved as Minute Item
No. 49 by the State Lands
Commission by a vote of 3
to 0 at its 3/27/90
meeting.

CALENDAR ITEM

49

A)
S) Statewide

03/27/90
W 5077
Pace

**ACTUAL REVENUES FOR THE FIRST EIGHT MONTHS OF 1989-90
AND ESTIMATED REVENUES FOR 1989-90 AND 1990-91**

Figures indicating the actual revenue from State Lands
Commission leases for the first eight months of the current
year and the estimated revenue for 1989-90 and 1990-91 are:

ESTIMATED REVENUE

	<u>Actual Revenue July-Feb 1989-90</u>	<u>Est. Revenue 1989-90 FY</u>	<u>Est. Revenue 1990-91 FY</u>
<u>Oil and Gas</u>			
Statewide	\$18,966,221	\$25,000,000	\$20,000,000
L. B. Operations Ch. 138/64	\$76,825,199	\$110,000,000	\$100,000,000
Total (Subject To Section 6217 P.R.C.)	\$95,791,420	\$135,000,000	\$120,000,000
<u>Geothermal</u>	\$2,557,806	\$4,900,000	\$5,000,000

AB 884: N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. APPROVE THE REPORT COVERING ACTUAL REVENUES FOR THE FIRST EIGHT MONTHS OF 1989-90 AND THE ESTIMATES FOR THE FISCAL YEARS OF 1989-90 AND 1990-91.