MINUTE ITEM
This Calendar Item No. C08
was submitted for information
only, no action thereon
being necessary.

INFORMATIONAL

CALENDAR ITEM

A 61

S 25

C 08

07/15/91
SA 5698
Dugal

INFORMATIONAL ITEM

PARTY:
State Lands Commission
1807 13th Street
Sacramento, California 95814

BACKGROUND:
At its meeting of December 12, 1990, Calendar Item C31, the Commission authorized the sale of a 496.32±-acre parcel of State school land to the United States Government, Department of the Interior, Bureau of Land Management (BLM). The parcel is located in Section 36, T12N R7E, SBM, San Bernardino County.

An appraisal was prepared by BLM prior to the Commission authorizing the sale to BLM. The appraisal prepared by BLM was reviewed and approved by Commission staff and the estimated market value for the parcel was $100 per acre for a total value of $49,632.

Due to the lapse in time from the date when the first appraisal was completed and the date the Commission authorized the sale, BLM has prepared a second appraisal for the subject parcel. The second appraisal is dated March 19, 1991 and indicates a value of $110 per acre for a total value of $54,600.

Commission staff has reviewed the second appraisal and concurs with the market value placed on the property.

AB 884:
N/A

EXHIBIT:
A. Land Description

CALENDAR PAGE 25
MINUTE PAGE 1921

EXHIBIT "A"

SA 5698

LAND DESCRIPTION

All those State owned School Lands in San Bernardino County, California, more particularly described as follows:

Lots 1 thru 11, and the NE 1/4 of the NE 1/4 of Section 36, T 12 N, R 7 E, SBM, as shown on the U.S. Survey Plat approved August 6, 1959.

END OF DESCRIPTION

PREPARED July, 1991 BY LLB