MINUTE ITEM
This Calendar Item No. C30
was approved as Minute Item
No. 30 by the State Lands
Commission by a vote of 3
to 0 at its 12/17/92
meeting

CALENDAR ITEM

C30

A 4

S 2

PRC5782

12/17/92
WP 5782
N. Smith

CONSIDER AGREEMENT AND CONSENT TO ENCUMBRANCING OF LEASE

LESSEE:
David J. and Betty J. Lamoree
105 Claremont Avenue
Vallejo, California 94590

SECURED-PARTY LENDER:
The Vintage Bank
1500 Soscol Avenue
Napa, California 94558

BACKGROUND:
The Commission approved assignment of the lease to Lessee on December 23, 1986, of 0.035 acre of tide and submerged lands in Mare Island Straits, Sandy Beach, Solano County, for recreational and residential use, which is the subject of this encumbrance.

CURRENT SITUATION:
Lessee is now planning to improve the adjacent lands and a small portion of the lease premises with a loan in the amount of $200,000 from The Vintage Bank. The terms of the new loan are set forth in the principal office of the State Lands Commission.

AB 884:
N/A

OTHER PERTINENT INFORMATION:
1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Code Regs. 15061), the staff has determined that this

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activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Code Regs. 15378.

EXHIBIT:

A. Location Map

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.

2. AUTHORIZE THE AGREEMENT AND CONSENT TO ENCUMBRANCING OF LESSEE'S RIGHT, TITLE, AND INTEREST IN LEASE PRC 5782 IN FAVOR OF THE VINTAGE BANK FOR THE PURPOSE OF SECURING A LOAN FOR IMPROVEMENTS ON THE LEASE PREMISES.

3. AUTHORIZE THE EXECUTIVE OFFICER OF THE STATE LANDS COMMISSION TO APPROVE THE VINTAGE BANK AS A SECURED-PARTY LENDER FOR SUCH ENCUMBRANCING OF LEASE PRC 5782.

4. AUTHORIZE STAFF TO TAKE ALL NECESSARY ACTIONS TO EFFECT THESE APPROVALS.

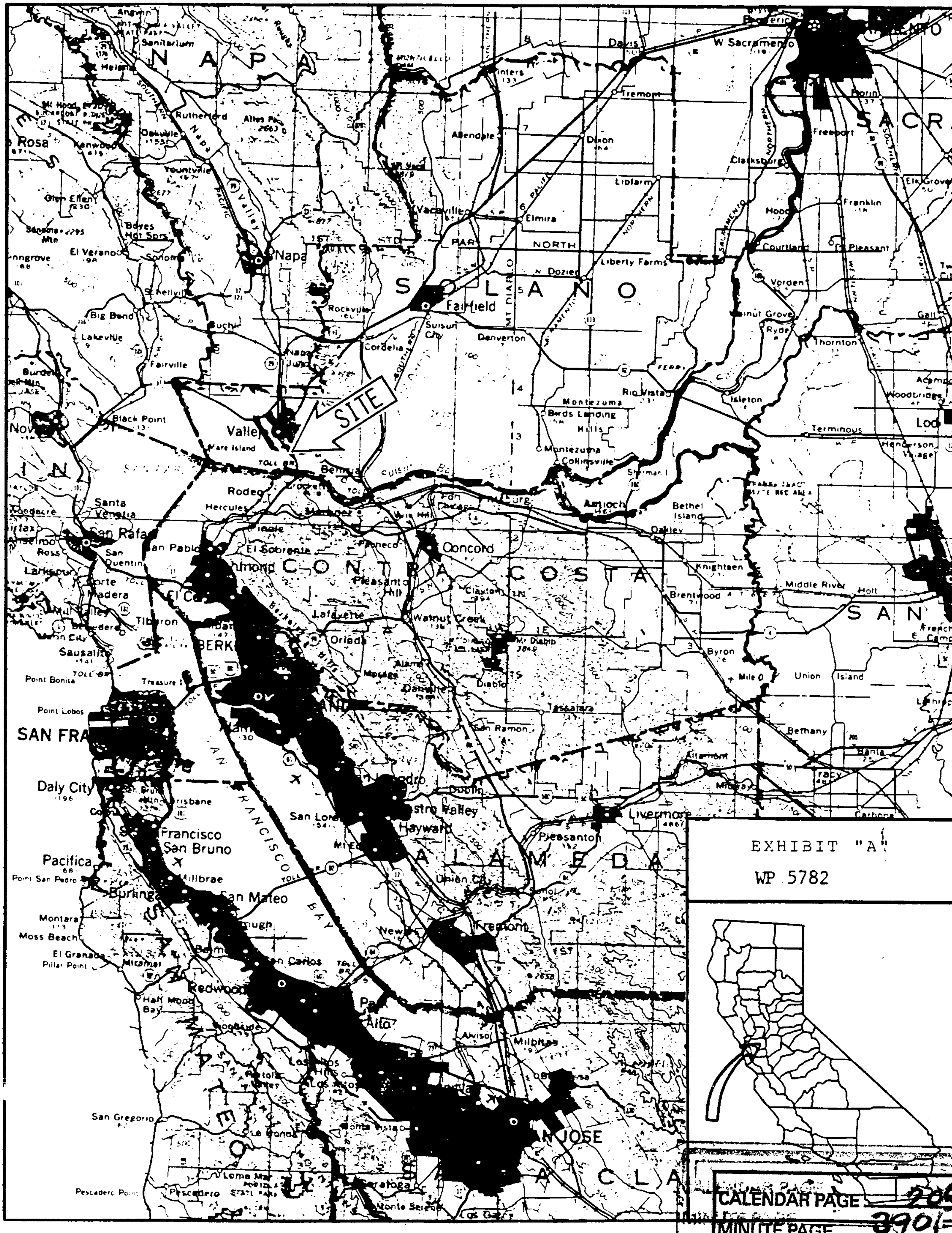

EXHIBIT "A"

WP 5782

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