

CALENDAR ITEM

C20

MINUTE ITEM

This Calendar Item No. C20 was approved as Minute Item No. 20 by the State Lands Commission by a vote of 3 to 0 at its 4/6/94 meeting.

04/06/94

PRC 4687

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EXTENSION OF AGREEMENT AND CONSENT TO ENCUMBRANCING OF LEASE

LESSEE: Burlingame Bay Associates
1489 Webster Street, Suite 218
San Francisco, California, 94115

SECURED-PARTY LENDER: California National Bank
601 Montgomery Street
San Francisco, California 94111

LOCATION: Partially filled sovereign lands in Burlingame, San Mateo County.

EXHIBIT: A. Location Map

AB 884: N/A

CEQA FINDING: FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.

SIGNIFICANT LANDS: FIND THAT THIS ACTIVITY IS CONSISTENT WITH THE USE CLASSIFICATION DESIGNATED FOR THE LAND PURSUANT TO P.R.C. 6370, ET SEQ.

RECOMMENDED ACTION: IT IS RECOMMENDED THAT THE COMMISSION:

AUTHORIZE A FIVE YEAR EXTENSION OF AGREEMENT AND CONSENT TO ENCUMBRANCING OF LESSEE'S RIGHTS, TITLE, AND INTERESTS IN LEASE PRC 4687 IN FAVOR OF CALIFORNIA NATIONAL BANK.

