MINUTE ITEM
This Calendar Item No. C37
was approved as Minute Item
No. 37 by the State Lands
Commission by a vote of 3
to 0 at its May 3, 1995
meeting.

CALENDAR ITEM
C37

A 11

S 7

05/03/95
PRC 7390
N. Smith

RENT REVIEW
GENERAL LEASE - INDUSTRIAL USE

LESSEE:
Port Costa Materials, Inc.
Sutter Square
1800 Sutter Street, Suite 570
Concord, California 94520

LOCATION:
Carquinez Strait, at Port Costa, Contra Costa County.

OTHER PERTINENT INFORMATION:
The recommended adjustment of rent is based upon adjustment of the prior rent by application of the Consumers Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

EXHIBIT:
A. Location Map

AB 884:
N/A

RECOMMENDED ACTION:
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDINGS:
FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.

AUTHORIZATION:
AUTHORIZE THE CHANGE IN ANNUAL RENTAL OF LEASE PRC 7390 FROM $1,890 TO $2,185 EFFECTIVE MAY 1, 1995.

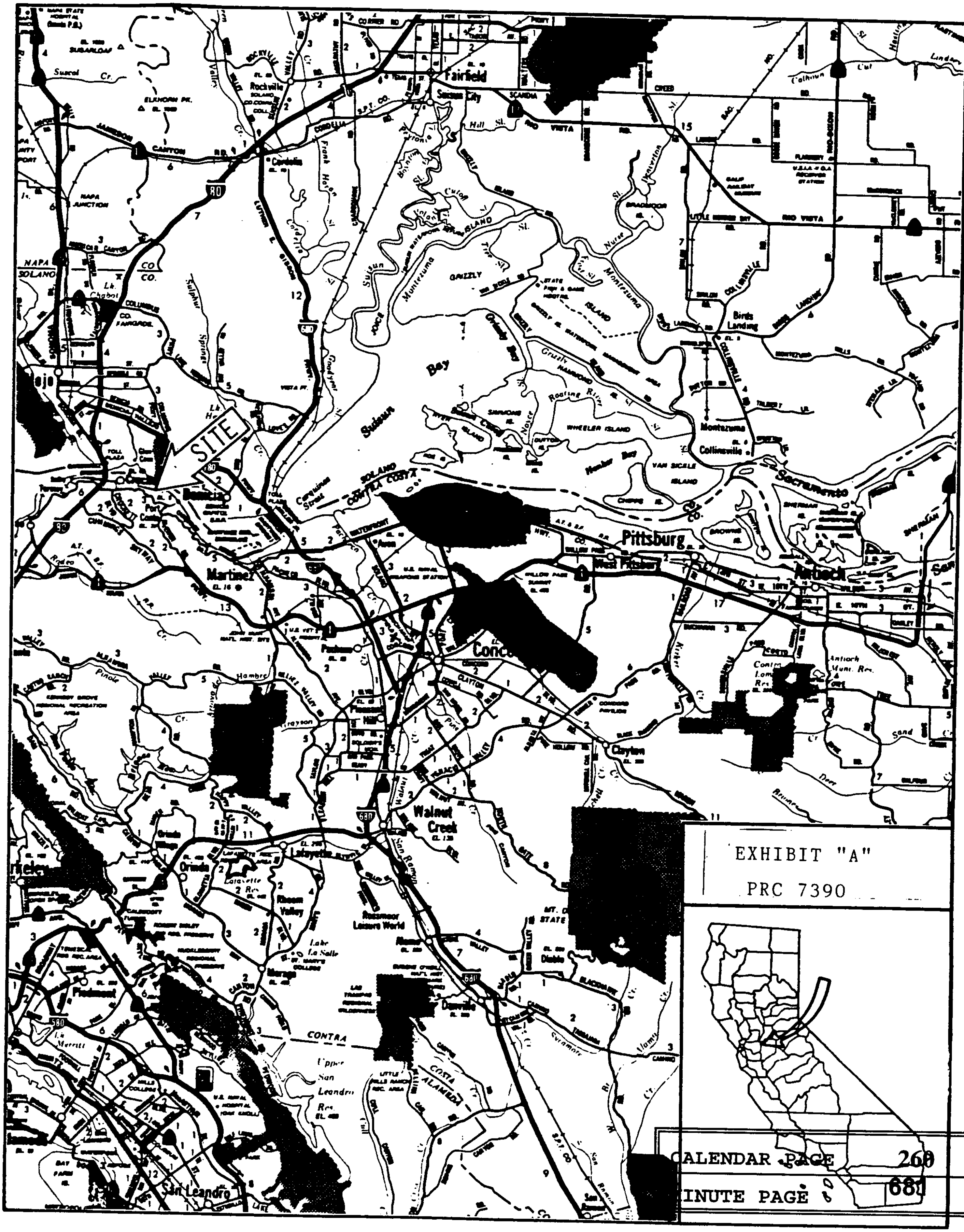

EXHIBIT "A"

PRC 7390

CALENDAR PAGE 260

MINUTE PAGE 681