MINUTE ITEM
This Calendar Item No. C17 was approved as Minute Item No. 17 by the California State Lands Commission by a vote of 2 to 0 at its 5-9-96 meeting.

CALENDAR ITEM
C17

A 61

S 25

05/09/96
PRC 7519.2
B. Dugal

RENT REVIEW
GENERAL LEASE - INDUSTRIAL USE

APPLICANT:

Castle Mountain Venture
c/o Viceroy Gold Corporation
999 W. Hasting Street, Suite 880
Vancouver, British Columbia V6C, 2W2

LOCATION:

A 640-acre, more or less, parcel of State school land located in the Castle Mountain area in the eastern Mojave, San Bernardino County.

EXHIBIT:

A. Location Map

AB 884:

N/A

OTHER PERTINENT INFORMATION:

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumers Price Index. Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND 14 CAL. CODE REGS. 15378.

AUTHORIZATION:

AUTHORIZE THE CHANGE IN THE MINIMUM ANNUAL RENTAL OF LEASE NO. PRC 7519.2 FROM $10,000 MINIMUM ANNUAL RENTAL TO $10,986 MINIMUM ANNUAL RENT AND AUTHORIZE THE CONTINUANCE OF $100 PER ACRE FOOT FOR ANY WATER EXTRACTED EXCEEDING 100 ACRE FEET.

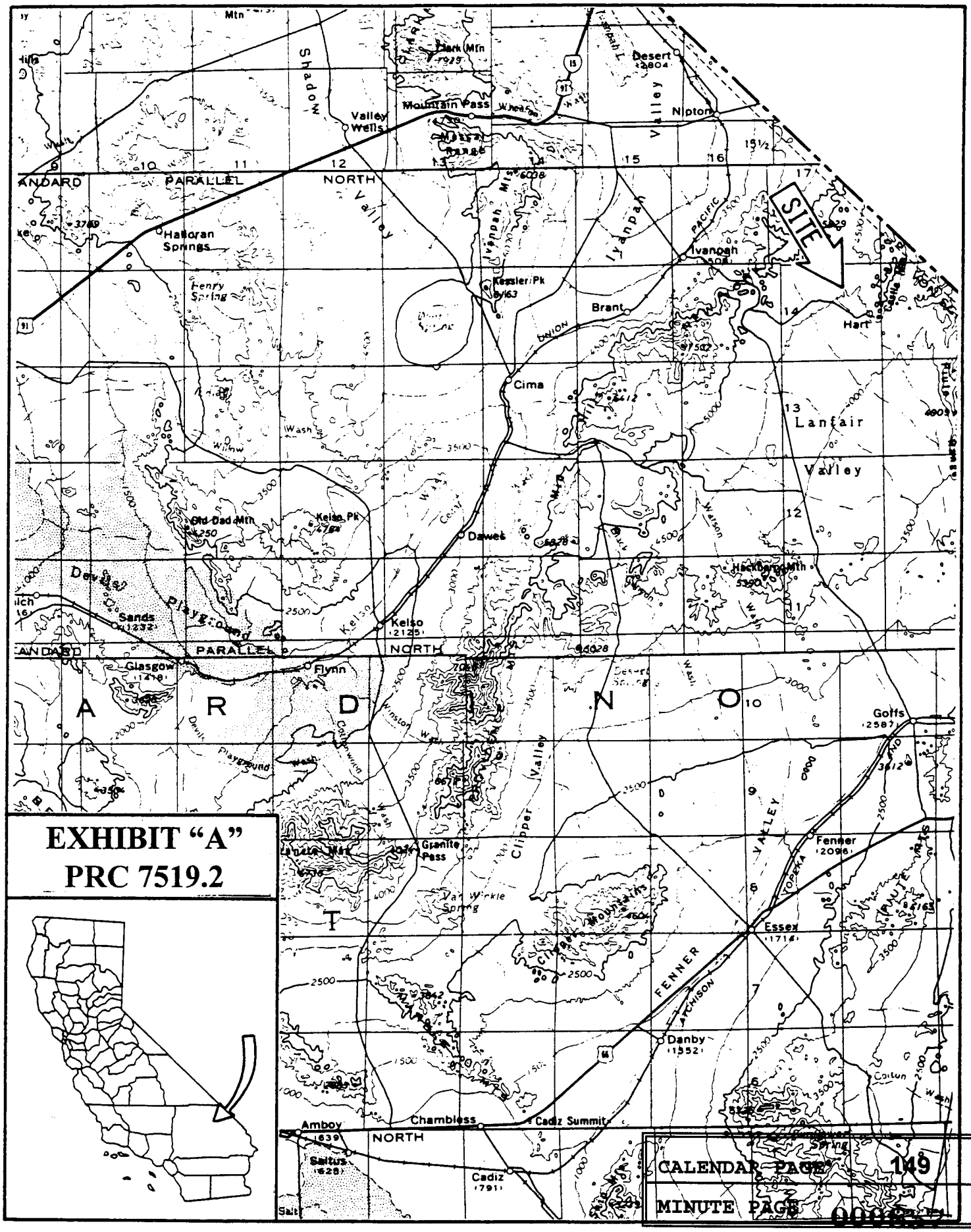

EXHIBIT "A"
PRC 7519.2

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