

MINUTE ITEM

This Calendar Item No. C22 was approved as Minute Item No. 22 by the California State Lands Commission by a vote of 2 to 0 at its 5-9-96 meeting.

CALENDAR ITEM

C22

A 37

05/09/96

S 19

PRC 2180.1

B. Dugal

RENT REVIEW

GENERAL LEASE - INDUSTRIAL USE

LESSEE:

Southern California Edison Company
1305 East Noble Avenue
Visalia, California 93292

LOCATION:

A 88±-acre parcel of tide and submerged land offshore from Mandalay Beach, Ventura County.

AUTHORIZED USE:

The continued use and maintenance of an existing marine petroleum terminal together with necessary appurtenances.

EXHIBIT:

A. Location Map

AB 884:

N/A

OTHER PERTINENT INFORMATION:

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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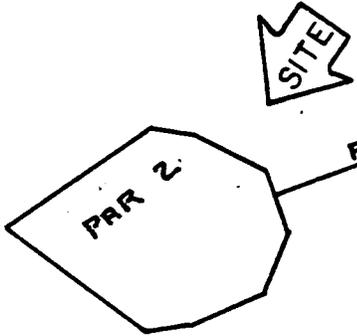
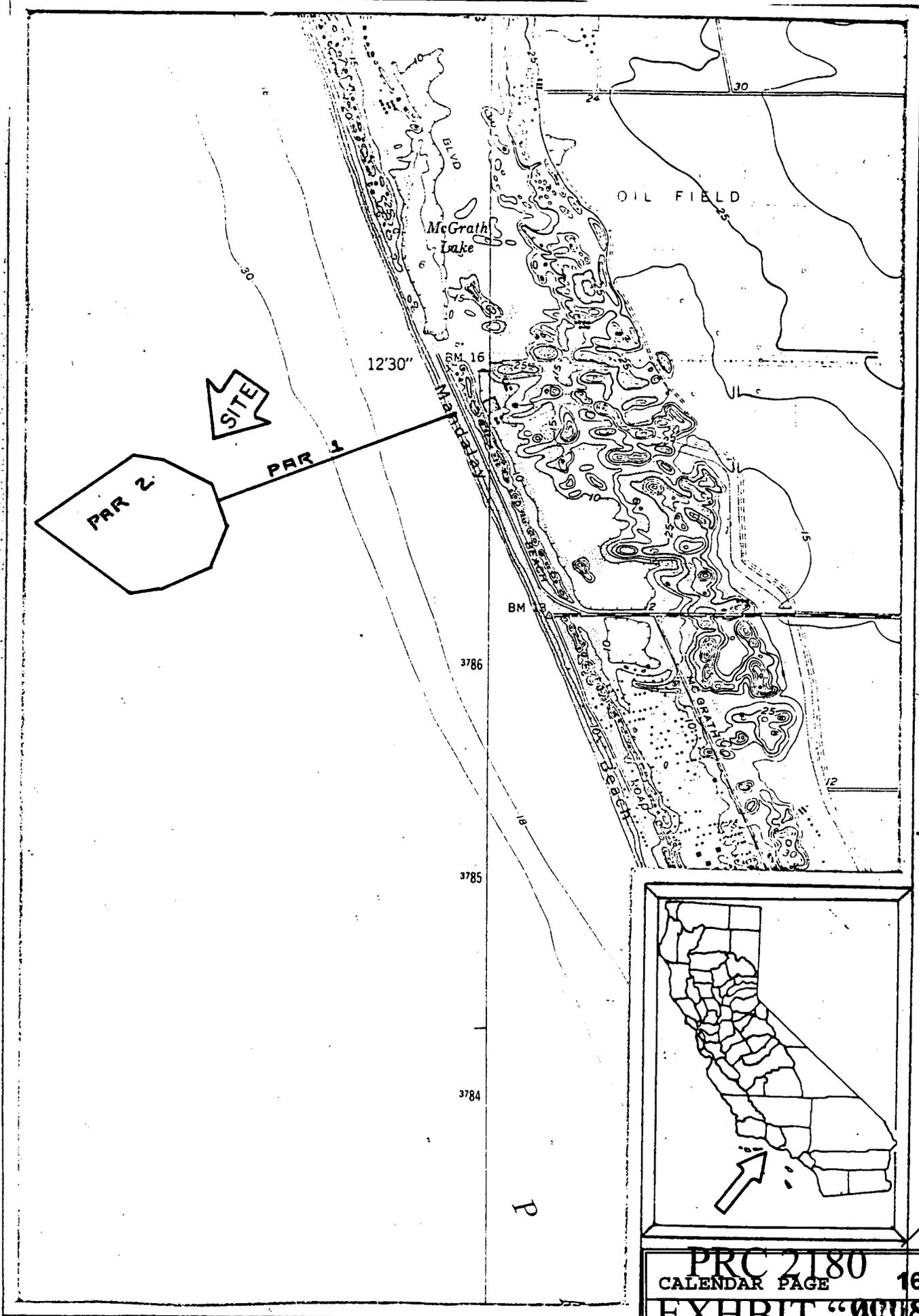
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CEQA FINDING:

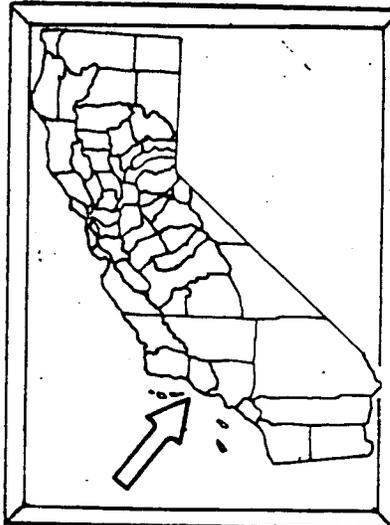
FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND 14 CAL. CODE REGS. 15378.

AUTHORIZATION:

AUTHORIZE THE CHANGE IN ANNUAL RENTAL OF LEASE NO. PRC 2180.1 FROM \$70,000 to \$82,178 EFFECTIVE ON JANUARY 1, 1997.



OXNARD 4 mi.



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