MINUTE ITEM
This Calendar Item No. C71 was approved as Minute Item No. 71 by the California State Lands Commission by a vote of 2 to 0 at its 5/9/96 meeting.

CALENDAR ITEM
C71

A 34

S 17

05/09/96
W 24040
Reese

AUTHORIZE, AS SCHOOL LAND BANK TRUSTEE, THE OFFERING FOR SALE, OF ONE PARCEL OF STATE SCHOOL LAND IN KERN COUNTY

PARTY:

California State Lands Commission

Pursuant to Public Resources Code Section 8700 (School Land Bank Act) and the School Land Management Study, staff is identifying parcels of land throughout the State with no access and/or potential for the generation of leasing revenue. Staff has made a preliminary determination that the subject parcel fits within the above criteria and that disposal of the parcel will provide the best return of net revenues to the STRS.

Staff proposes that the Commission offer the property for sale by competitive bid. The minimum bid will be the appraised fair market value, plus any associated costs incurred in preparing/completing the sale. All process costs will be reimbursed by the successful purchaser.

Final, qualified bids will be presented to the Commission for approval and acceptance.

STATUTORY AND OTHER REFERENCES:

A. Public Resources Code Section: Div. 6, Parts 1 and 2; Div. 13; Div. 7.7.

B. Cal. Code Regs.: Title 3, Div. 3; Title 14, Div. 6.

AB 884:

N/A

OTHER PERTINENT INFORMATION:

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Code Regs. 15061), the staff has determined that this activity is exempt from the requirements of the CEQA as a statutorily exempt project. The project is exempt because it involves an action taken pursuant to the School Land Bank Act, Public Resources Code Sections 8700, et seq.

   Authority: Public Resources Code Section 8710

EXHIBIT:

A. Land Description

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061, AS A STATUTORILY EXEMPT PROJECT PURSUANT TO PUBLIC RESOURCES CODE SECTION 8710, AN ACTION TAKEN PURSUANT TO THE SCHOOL LAND BANK ACT, PUBLIC RESOURCES CODE SECTION 8700, ET SEQ.

2. AUTHORIZE THE STAFF TO OFFER FOR SALE, BY COMPETITIVE BID, THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF. SUBSEQUENT COMMISSION ACTION, IN CONFORMANCE WITH APPLICABLE LAWS, RULES, AND REGULATIONS, WILL BE REQUIRED TO ACCEPT BIDS, APPROVE ANY SALE, AND ISSUE A PATENT.

EXHIBIT "A"

LAND DESCRIPTION

A parcel of California State School Land in Kern, described as follows:

NE¼ of NE¼, of Section 18, T.11N., R.13W., S.B.M.

END OF DESCRIPTION