MINUTE ITEM
This Calendar Item No. C27
was approved as Minute Item
No. 27 by the State Lands
Commission by a vote of 3
to 0 at its 02/12/97
meeting.

CALENDAR ITEM
C27

A 34

S 17

02/12/97
PRC 3467.2
B. Dugal

REVISION OF RENT

LESSEE:

Southern California Edison Company
2425 S. Black Street
Tulare, California 93274

AREA, LAND TYPE, AND LOCATION:

3.75 acres, more or less, of school lands in Section 16, T22N, R7E, SBM, Inyo County.

AUTHORIZED USE:

Continued use and maintenance of an existing 66 KV overhead power line.

LEASE TERM:

20 years, beginning April 1, 1987.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from $100 per year to $115 per year, effective April 1, 1997.

The recommended adjustment of rent for Lease No. PRC 3467.2 is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

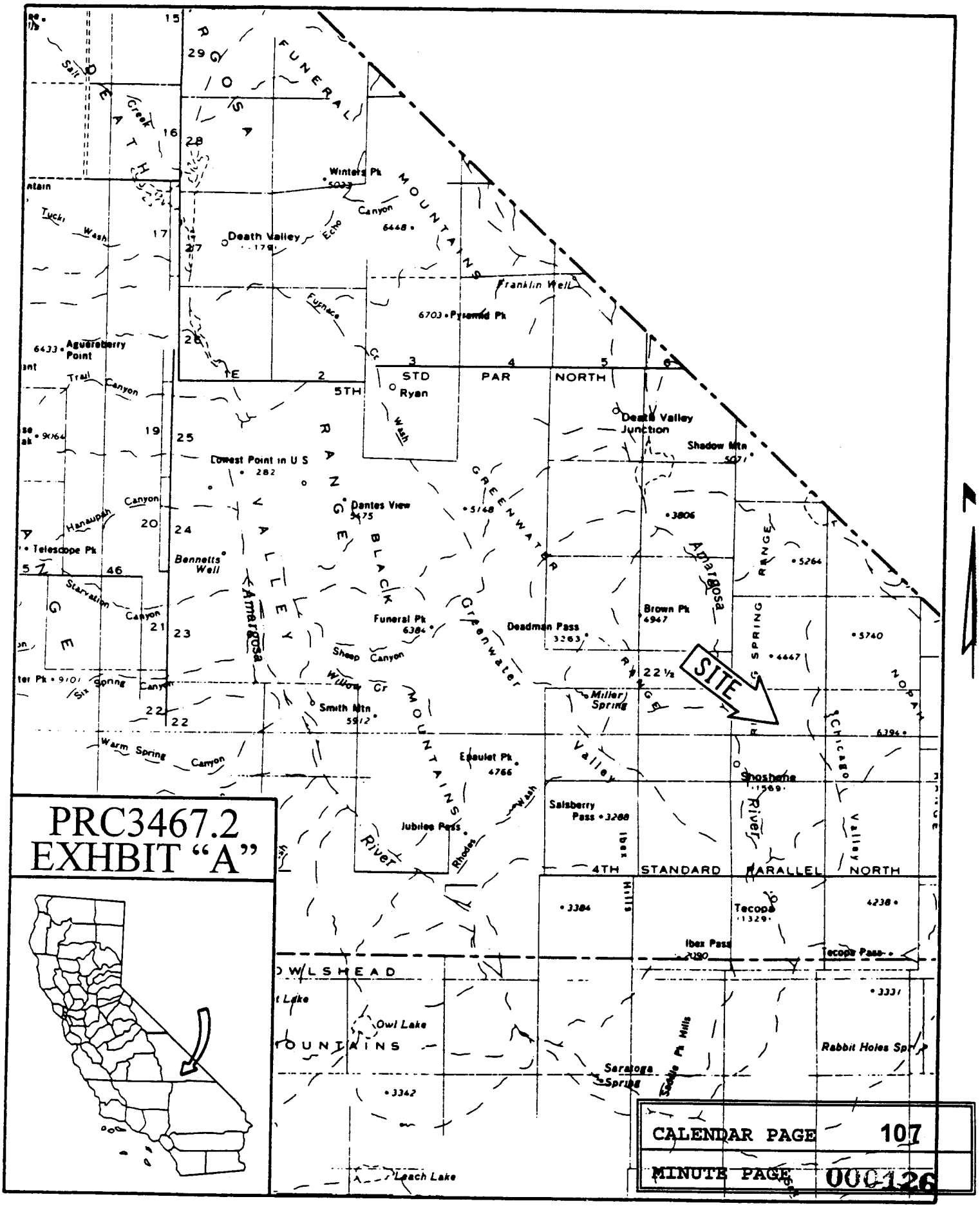
RECOMMENDED ACTION:
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 3467.2 FROM $100 PER YEAR TO $115 PER YEAR, EFFECTIVE APRIL 1, 1997.



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