MINUTE ITEM
This Calendar Item No. C03 was approved as Minute Item No. 3 by the California State Lands Commission by a vote of 3 to 0 at its 5/12/97 meeting.

CALENDAR ITEM
C03

A 25

S 12

05/12/97
PRC 7637.1
L. Burks

REVISION OF RENT

LESSEE:

George Reed, Inc.
P. O. Box 3191
Modesto, California 95353

AREA, LAND TYPE, AND LOCATION:

1.70 acres, more or less, of submerged land in theTuolumne River, three miles east of Waterford, Stanislaus County.

AUTHORIZED USE:

Paved quarry haul road and bridge.

LEASE TERM:

25-years, beginning July 15, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from $900 per year to $994 per year, effective July 15, 1997.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

EXHIBITS:

A. Location Map

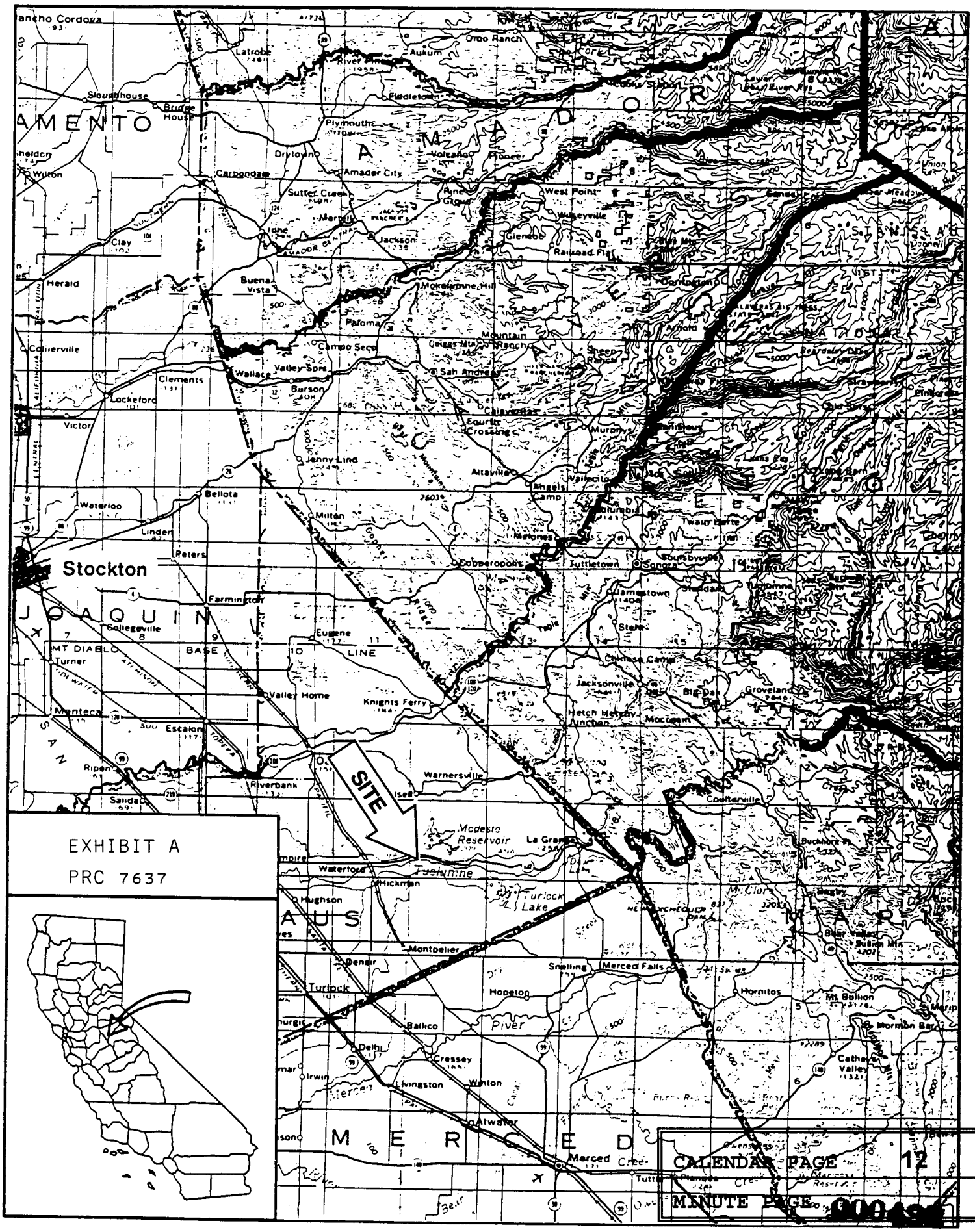
RECOMMENDED ACTION:
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF CEQA BECAUSE IT IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7637.1 FROM $900 PER YEAR TO $994 PER YEAR, EFFECTIVE JULY 15, 1997.


Stockton
SITE
EXHIBIT A
PRC 7637
Latrobe
Aukum
Otto Ranch
Fiddletown
Plymouth
Drytown
Amador City
Carbondale
Sutter Creek
Jackson
West Point
Wilseyville
Glencoe
Railroad Flat
Clay
Herald
Buena Vista
Mokelumne Hill
Paloma
Campo Seco
Mountain Ranch
Sheep Ranch
San Andreas
Valley Springs
Wallace
Clements
Lockeford
Victor
Collierville
Chili Gulch
Murphys
Jenny Lind
Altaville
Angels Camp
Vallecito
Columbia
Twain Harte
Melones
Tuttletown
Sonora
Soulsbyville
Tuolumne
Jamestown
Stent
Chinese Camp
Jacksonville
Groveland
Big Oak Flat
Hetch Hetchy Junction
Moccasin
Knights Ferry
Valley Home
Eugene
Farmington
Collegeville
Bellota
Waterloo
Linden
Milton
Peters
Turner
Manteca
Escalon
Ripon
Riverbank
Salidad
Warnerville
Isell
Coulterville
Modesto Reservoir
La Grange
Waterford
Hickman
Hughson
Turlock Lake
Montpelier
Denair
Turlock
Hopeton
Ballico
Delhi
Cressey
Livingston
Winton
Atwater
Merced
Snelling
Merced Falls
Hornitos
Mt. Bullion
Mariposa
Bear Valley
Bullion Mtn
Catheys Valley
Mormon Bar
Buchanan
Bagby
Mt. Clark
Tuttle
Planada
Bear
Tuolumne
Merced
Mercer
Irwin
Stanislaus
Calaveras
Amador
Sacramento
San Joaquin
Mt Diablo Base Line
Mt Diablo Meridian
Ancho Cordova
Slousihouse
Bridge House
Wilton
Sheldon
Clay
Herald
Victor
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