

MINUTE ITEM

This Calendar Item No. C41 was approved as Minute Item No. 41 by the California State Lands Commission by a vote of 3 to 0 at its 5/12/97 meeting.

**CALENDAR ITEM
C41**

A 80
S 37

05/12/97
PRC 5970.2
H. Maricle

REVISION OF RENT

LESSEE:

Southern California Edison Company
Attn: Ms. Laura Solorio
1851 West Valencia Drive, Building G
Fullerton, California 98288

AREA, LAND TYPE, AND LOCATION:

12.87 acres, more or less, of school lands in Section 36, T5S, R15E, SBM, Riverside County.

AUTHORIZED USE:

Existing 500 KV overhead transmission line.

LEASE TERM:

49 years, beginning November 1, 1986.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$351 per year to \$377 per year, effective November 1, 1997.

The recommended adjustment of rent for Lease No. PRC 5970.2 is based on the adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

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CALENDAR ITEM NO. C41 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5970.2 FROM \$351 PER YEAR TO \$377 PER YEAR, EFFECTIVE NOVEMBER 1, 1997.

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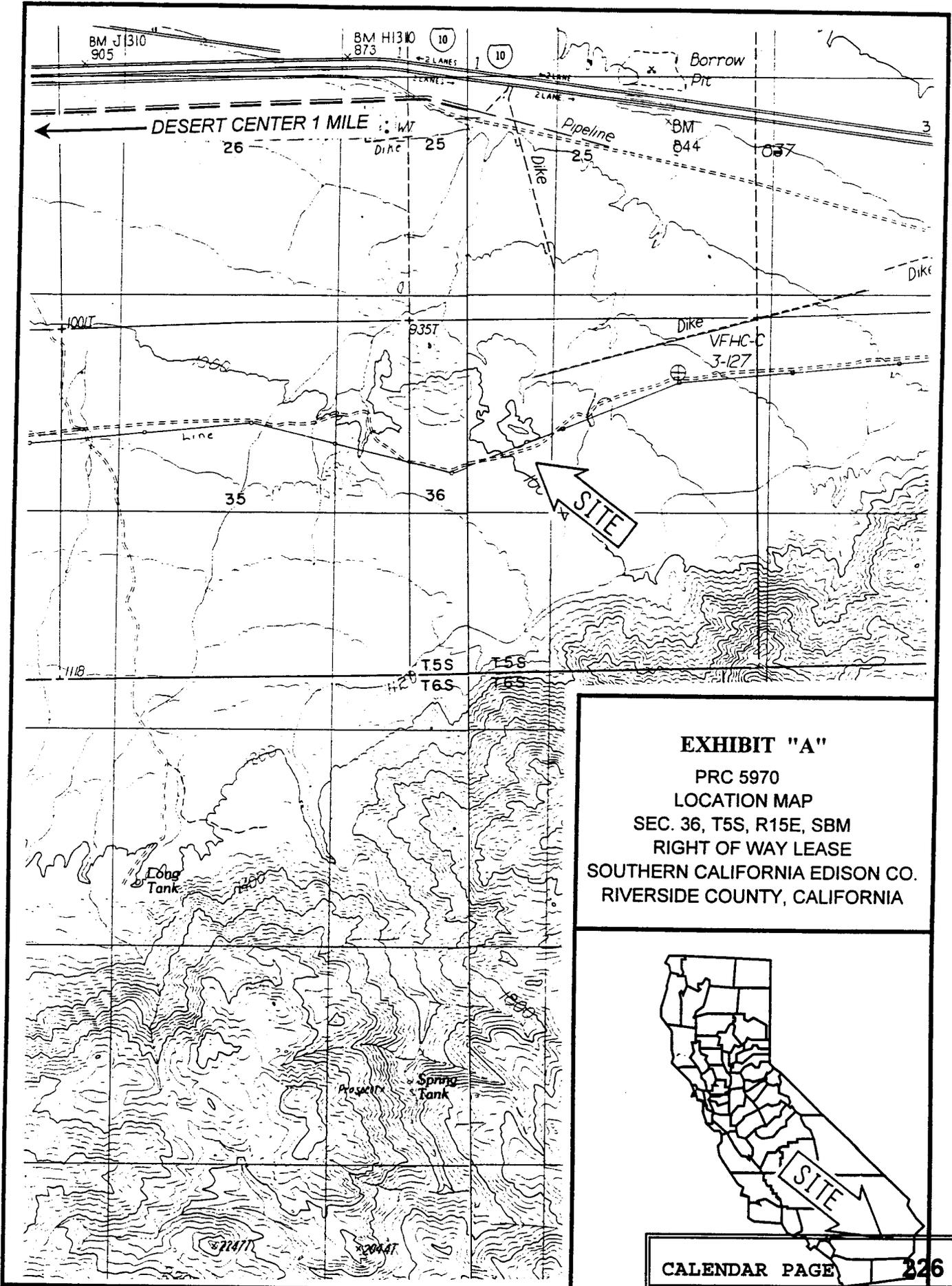


EXHIBIT "A"
 PRC 5970
 LOCATION MAP
 SEC. 36, T5S, R15E, SBM
 RIGHT OF WAY LEASE
 SOUTHERN CALIFORNIA EDISON CO.
 RIVERSIDE COUNTY, CALIFORNIA



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