

**MINUTE ITEM
29**

07/11/97
PRC 1589.1
D. Jones

**G-P GYPSUM CORPORATION
(LESSEE)**

ITEM PULLED PRIOR TO COMMISSION MEETING

Item attached

CALENDAR PAGE

MINUTE PAGE **001314**

**CALENDAR ITEM
C29**

A 8
S 4

07/11/97
PRC 1589.1
D. Jones

REVISION OF RENT

LESSEE:

G-P Gypsum Corporation
133 Peachtree Street, N.E.
Atlanta, Georgia 30303

AREA, LAND TYPE, AND LOCATION:

7.49 acres, more or less, of tide and submerged lands in the San Joaquin River,
near Antioch, Contra Costa County.

AUTHORIZED USE:

The operation and maintenance of a wharf and appurtenances.

LEASE TERM:

20 years, beginning December 1, 1980.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$54,000 per year to \$63,695 per year, effective December 1, 1997.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the Consumer Price Index to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

EXHIBITS:

A. Location Map.

CALENDAR ITEM NO. C29 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 1589.1 FROM \$54,000 PER YEAR TO \$63,695 PER YEAR, EFFECTIVE DECEMBER 1, 1997.

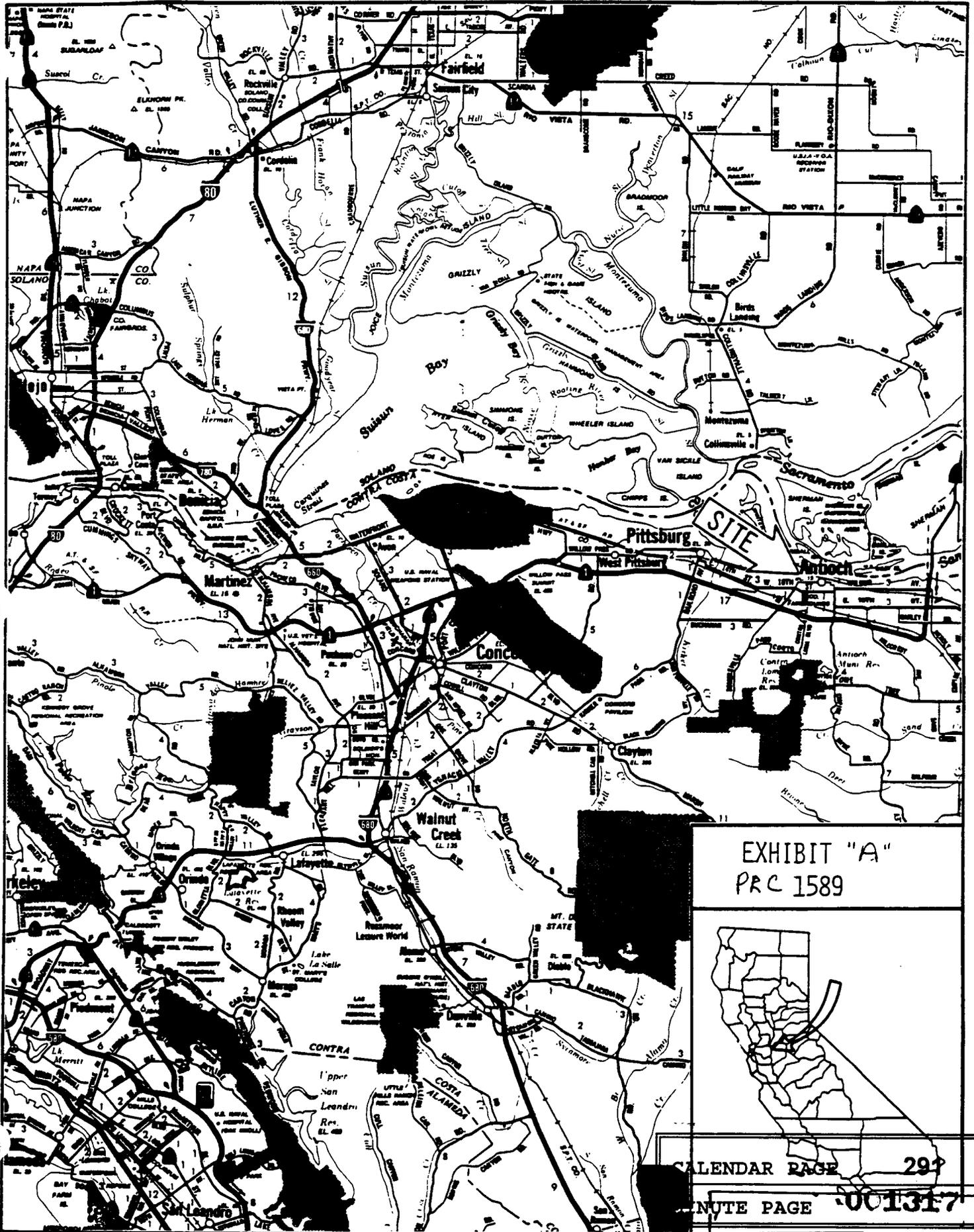


EXHIBIT "A"
PRC 1589

CALENDAR PAGE 297
MINUTE PAGE 001317