

CALENDAR ITEM  
**C43**

MINUTE ITEM  
This Calendar Item No. C43  
was approved as Minute Item  
No. 43 by the State Lands  
Commission by a vote of 2  
to 0 at its 7/11/97  
meeting.

A 34  
S 17

07/11/97  
PRC 6375.2  
H. Maricle

**CONTINUATION OF RENT**

**LESSEE:**

Molycorp, Inc.  
P. O. Box 124  
Mountain Pass, California 92366

**AREA, LAND TYPE, AND LOCATION:**

5.48 acres, more or less, of school lands located in San Bernardino County, near Mountain Pass Summit, on Interstate Highway 15.

**AUTHORIZED USE:**

14-inch diameter potable water transportation line.

**LEASE TERM:**

49 years, beginning January 20, 1983.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$668 per year, effective January, 20, 1998.

**EXHIBIT:**

A. Location Map

**RECOMMENDED ACTION:**

IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS,

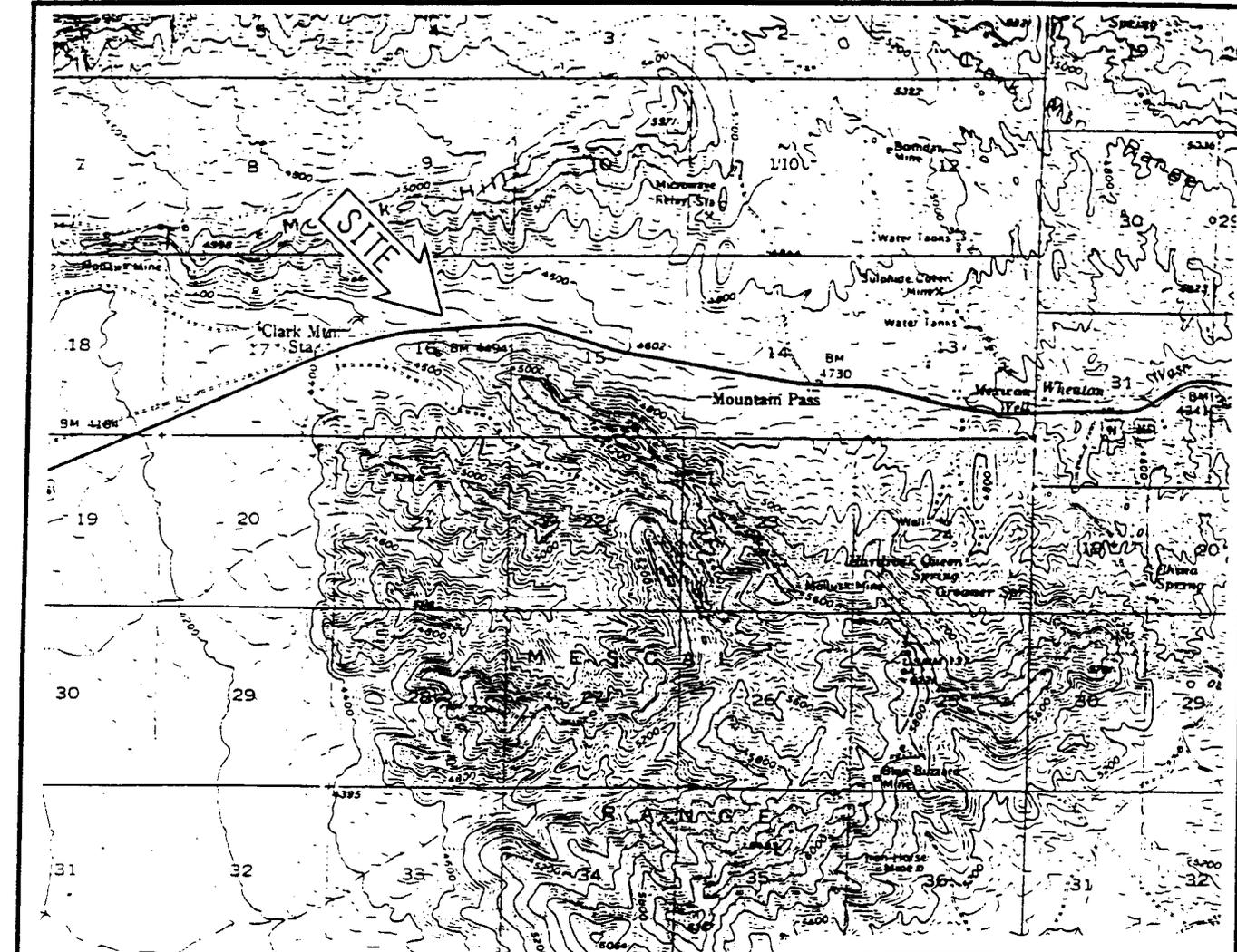
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CALENDAR ITEM NO. C43 (CONT'D)

SECTION 15378.

**AUTHORIZATION:**

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC  
6375.2 AT \$668 PER YEAR, EFFECTIVE JANUARY 20, 1998.



**EXHIBIT "A"**  
 PRC 6375  
 LOCATION MAP  
 NE1/4 SEC.16,T16N,R13E,SBM  
 MOLYCORP INC.  
 SAN BERNARDINO COUNTY

