

MINUTE ITEM

This Calendar Item No. C05 was approved as Minute Item No. 05 by the California State Lands Commission by a vote of 3 to 0 at its 8/26/97 meeting.

CALENDAR ITEM

C05

A 28

08/26/97

S 4

PRC6061 WP 6061.1

L. Burks

REVISION OF RENT

LESSEE:

NACO West Corporation of California
2711 LBJ Freeway 254
Dallas, Texas 75234

AREA, LAND TYPE, AND LOCATION:

.57 acres, more or less, of tide and submerged lands in Walthall Slough and the San Joaquin River, near Manteca, San Joaquin County.

AUTHORIZED USE:

23 covered boat docks, boat launching ramp and bank protection.

LEASE TERM:

15 years, beginning August 1, 1985.

OTHER PERTINENT INFORMATION:

1. During the floods of January 1997, half of the existing boat docks broke loose from their pilings and floated downstream while the other half were severely damaged. The facility is currently unusable and closed. The Lessee is working with the appropriate regulatory agencies to obtain approval to demolish all the remaining damaged docks. Upon completion of the demolition, Lessee plans to rebuild the boat docks and ramp. Reconstruction is to be completed by April 1, 1998.
2. During the period between August 1, 1997 thru March 31, 1998, it is proposed that the current rent be reduced by 50% as the facilities will remain closed and unusable during that eight month period.

EXHIBITS:

- A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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CALENDAR ITEM NO. C05 (CONT'D)

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 6061.1 FROM \$3,075 TO \$2,050 FOR THE RENT PERIOD OF AUGUST 1, 1997 THRU JULY 31, 1998, AFTER WHICH THE RENT SHALL RETURN TO \$3,075 PER YEAR.

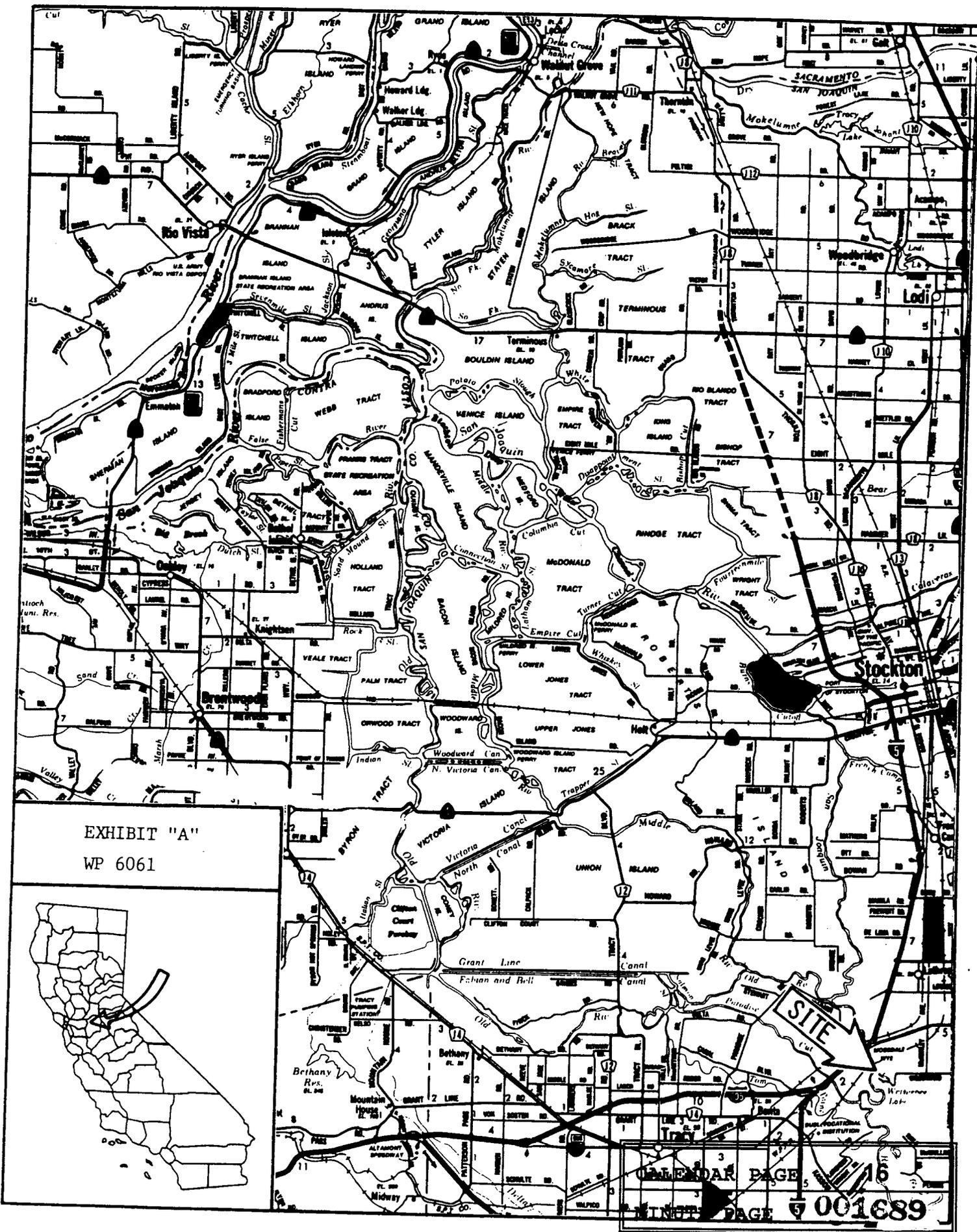


EXHIBIT "A"
WP 6061

