MINUTE ITEM
This Calendar Item No. C64 was approved as Minute Item No. 64 by the California State Lands Commission by a vote of 3 to 0 at its 11/07/97 meeting.

CALENDAR ITEM
C64

A 36

S 24

11/07/97
PRC 2793.1
J. Tanner

CONSIDER APPROVAL OF AN ASSIGNMENT OF INTEREST IN OIL AND GAS LEASE NO. PRC 2793.1 SANTA BARBARA COUNTY

ASSIGNOR:

CH-Twenty, Inc.
Attn: Patrick J. Brophy, Attorney-in-Fact
444 South Flower Street
Los Angeles, CA 90071

ASSIGNEE:

ARCO Environmental Remediation, LLC
Attn: James E. Mitchell, Attorney-in-Fact
515 South Flower Street
Los Angeles, CA 90071

AREA, LAND TYPE, AND LOCATION:

4,250 acres, more or less, of tide and submerged land located in Santa Barbara County

BACKGROUND:

Oil and Gas Lease No. PRC 2793.1 was issued to Richfield Oil Company, Socony Mobil Oil Company and Signal Oil and Gas Company on October 26, 1961. Through a series of corporate mergers and name changes, the present lessees are CH-Twenty, Inc., Mobil Oil Corporation and Phillips Petroleum Company. CH-Twenty, Inc., is the operator for the lease. CH-Twenty, Inc., is now requesting that the State Lands Commission approve assignment of 61 percent interest in this lease to ARCO Environmental Remediation, LLC.

STATUTORY AND OTHER REFERENCES:

A. Section 4 of the Lease.
B. Public Resources Code section 6804

OTHER PERTINENT INFORMATION

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (Title 14, California Code of Regulations, section 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by the CEQA and the State CEQA Guidelines.

   Authority: Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

2. Assignment forms and prerequisite filing fees have been paid by Atlantic Richfield Company.

EXHIBIT:

A. Location Map.

PERMIT STREAMLINING ACT DEADLINE:

N/A

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

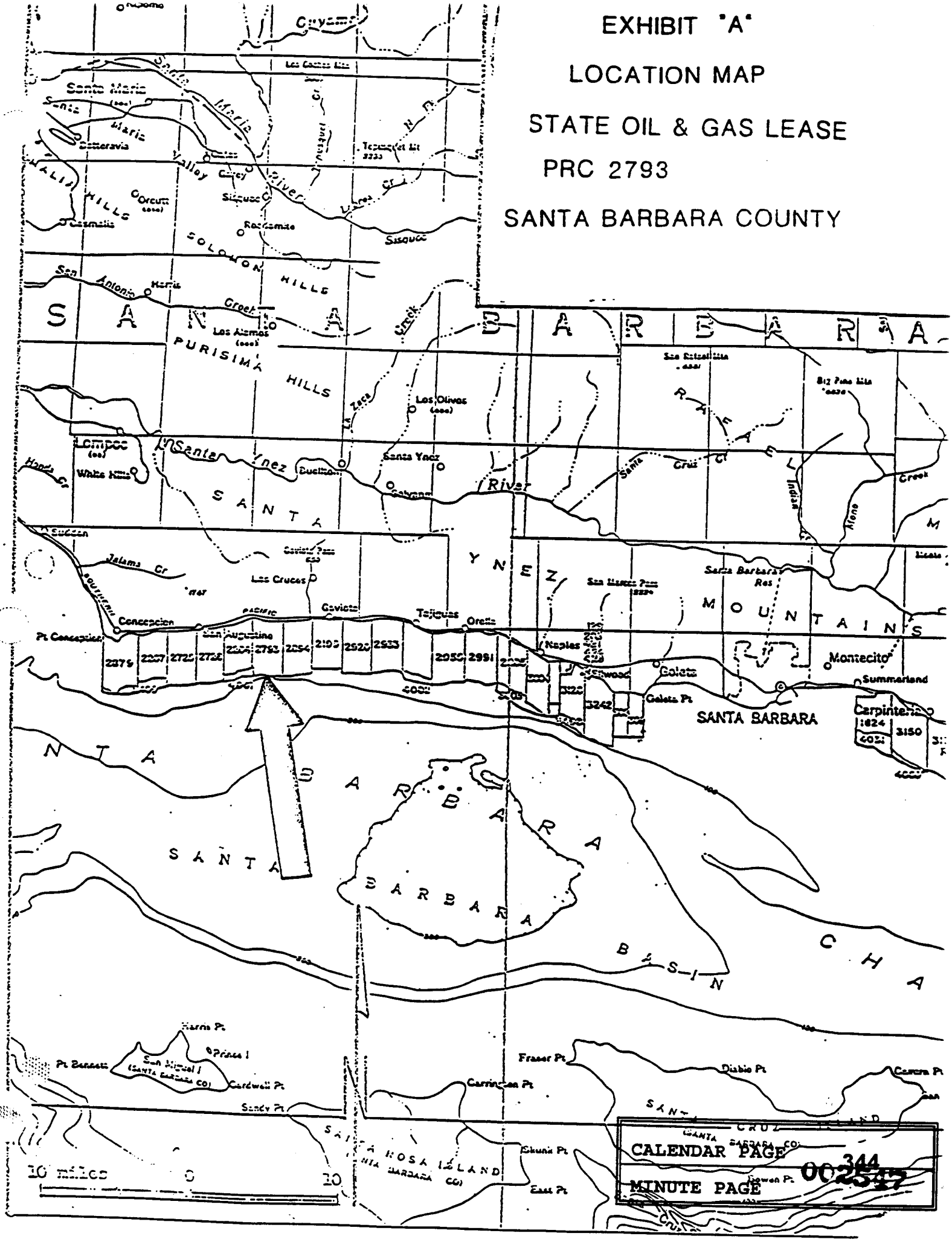
CONSENT TO THE ASSIGNMENT OF 61 PERCENT INTEREST IN OIL AND GAS LEASE NO. PRC 2793.1 FROM CH-TWENTY, INC. TO ARCO ENVIRONMENTAL REMEDIATION, LLC, WITH THE ASSIGNEE TO BE BOUND BY ALL THE TERMS AND CONDITIONS OF THE LEASE.

AUTHORIZE THE EXECUTIVE OFFICER OR HIS DESIGNEE TO EXECUTIVE ALL DOCUMENTS TO EFFECT THIS ASSIGNMENT.

EXHIBIT "A"

LOCATION MAP

STATE OIL & GAS LEASE

PRC 2793

SANTA BARBARA COUNTY