

MINUTE ITEM

This Calendar Item No. C32 was approved as Minute Item No. 32 by the California State Lands Commission by a vote of 3 to 0 at its 2/27/98 meeting.

**CALENDAR ITEM
C32**

A 8, 11
S 4, 7

02/27/98
PRC 4699 WP 4699.1
D. Jones

REVISION OF RENT

LESSEE:

Great Western Pipeline Company, Inc.
901 Pittsburg Waterfront Road
Pittsburg, California 94565

AREA, LAND TYPE, AND LOCATION:

In aggregate, a 1.65 acre parcel, more or less, of tide and submerged lands in the Sacramento and San Joaquin Rivers and New York Slough; Sacramento, Solano and Contra Costa counties.

AUTHORIZED USE:

The continued operation and maintenance of an 8 inch steel natural gas pipeline.

LEASE TERM:

25 years, beginning September 1, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$3,670 per year to \$3,895 per year, effective September 1, 1998.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBITS:

A. Location Map

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CALENDAR ITEM NO. C32 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4699.1 FROM \$3,670 PER YEAR TO \$3,895 PER YEAR, EFFECTIVE SEPTEMBER 1, 1998.

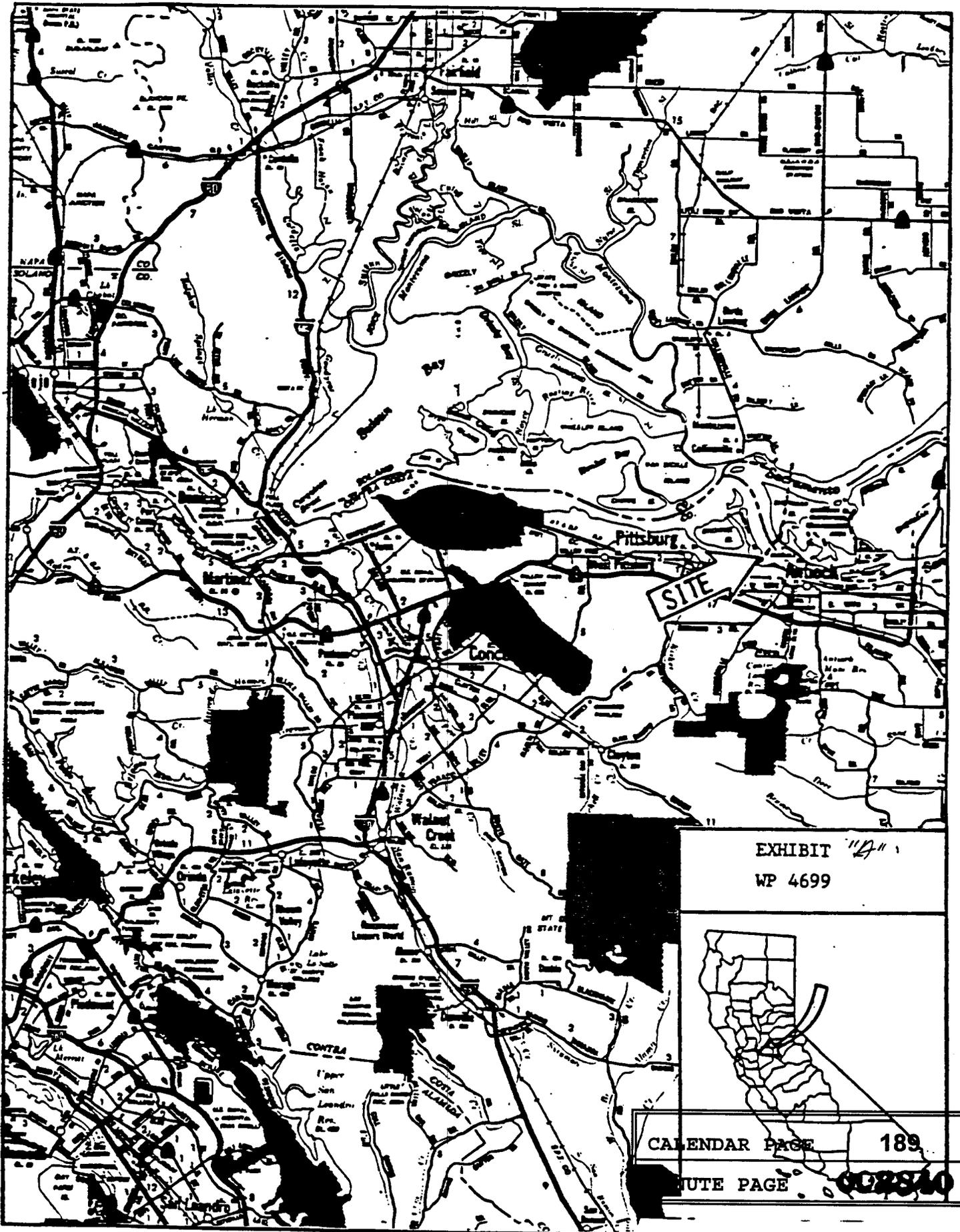


EXHIBIT "A"
 WP 4699



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PLATE PAGE **CORSIO**