

MINUTE ITEM

This Calendar Item No. C56 was approved as Minute Item No. 56 by the California State Lands Commission by a vote of 3 to 0 at its 2/27/98 meeting.

**CALENDAR ITEM
C56**

A 35
S 18

02/27/98
PRC 3913.1
H. Maricle

CONTINUATION OF RENT

LESSEE:

Vintage Petroleum, Inc.
4200 One Williams Center
Tulsa, Oklahoma 74172

AREA, LAND TYPE, AND LOCATION:

2.08 acres, more or less, of tide and submerged lands in the Santa Barbara Channel, near Pitas Point, Ventura County.

AUTHORIZED USE:

Two seawater intake lines and one inactive wastewater outfall line.

LEASE TERM:

20 years, beginning March 1, 1993.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$1,822.50 per year, effective March 1, 1998.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS,

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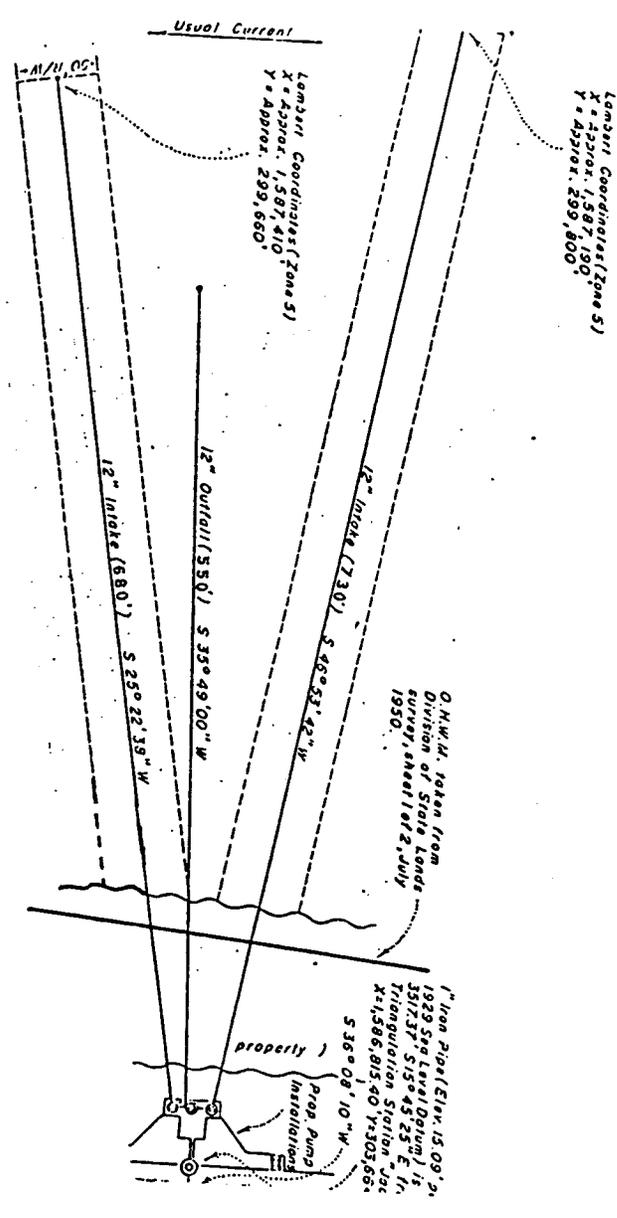
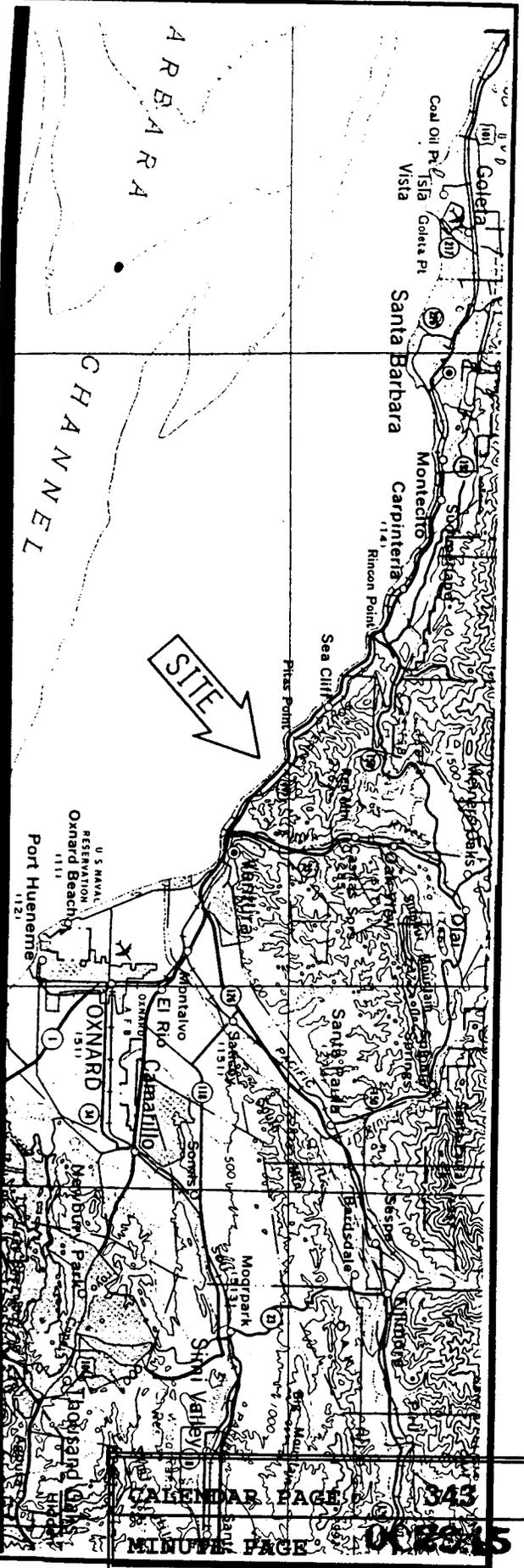
CALENDAR ITEM NO. C56 (CONT'D)

SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO.
PRC 3913.1 AT \$1,822.50 PER YEAR, EFFECTIVE MARCH 1, 1998.

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This Exhibit is solely for purposes of generally defining the lease premises and is not intended to be, nor shall it be construed as a waiver or limitation of any State interest in the subject or any other property.

EXHIBIT "A"
 LOCATION MAP
 P 3913.1
 GENERAL LEASE/RW USE
 VINTAGE PETROLEUM INC.
 SANTA BARBARA CHANNEL
 VENTURA COUNTY, CA.

