

MINUTE ITEM

This Calendar Item No. C26 was approved as Minute Item No. 26 by the California State Lands Commission by a vote of 3 to 0 at its 12-16-98 meeting.

CALENDAR ITEM

C26

A 34

S 17

12/16/98
PRC 4027.2
B. Dugal

REVISION OF RENT

LESSEE:

Southern California Edison Company
1851 W. Valencia, Building B
Fullerton, California 92823

AREA, LAND TYPE, AND LOCATION:

35.24 acres, more or less, of school land in Sec. 36, T10N, R13E, SBM, San Bernardino County.

AUTHORIZED USE:

Continued use and maintenance of an existing 500 KV overhead transmission line.

LEASE TERM:

49 years, beginning August 28, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$395 per year to \$570 per year, effective August 28, 1999.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constrains and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

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CALENDAR ITEM NO. C26 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4027.2 FROM \$396 PER YEAR TO \$570 PER YEAR, EFFECTIVE AUGUST 28, 1999.

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EXHIBIT A
PRC 4027.2



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