

MINUTE ITEM

This Calendar Item No. C27 was approved as Minute Item No. 27 by the California State Lands Commission by a vote of 3 to 0 at its 1-29-99 meeting.

**CALENDAR ITEM
C27**

A 78
S 39

01/29/99
PRC 4223.1
J. Smith

REVISION OF RENT

LESSEE:

California American Water Company
P.O. Box 227
Imperial Beach, California 92032

AREA, LAND TYPE, AND LOCATION:

A 1.06-acre parcel, more or less, of tide and submerged lands in San Diego Bay, near the cities of San Diego and Coronado, San Diego County.

AUTHORIZED USE:

Continued use and maintenance of a 24 inch diameter water transmission line.

LEASE TERM:

49 years, beginning May 29, 1969.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$5,022 per year to \$5,186 per year, effective May 29, 1999.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map.

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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CALENDAR ITEM NO. **C27** (CONT'D)

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4223.1 FROM \$5,022 PER YEAR TO \$5,186 PER YEAR, EFFECTIVE MAY 29, 1999.

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