

MINUTE ITEM
Calendar Item No. C46
was approved as Minute Item
No. 46 by the State Lands
Commission by a vote of 3
to 0 at its 4-20-00
meeting.

**CALENDAR ITEM
C46**

A 8
S 4

04/20/00
PRC 562.1
F. Singer

REVISION OF RENT

LESSEE:

Riverside, Ltd.
P.O. Box 668
Isleton, California 95641-0668

AREA, LAND TYPE, AND LOCATION:

0.23 acres, more or less, of sovereign lands in the Sacramento River, at Isleton, Sacramento County.

AUTHORIZED USE:

Continued use and maintenance of one two-pile dolphin, two three-pile dolphins, one four-pile dolphin, and a belt conveyor.

LEASE TERM:

Twenty-five years, beginning November 20, 1985.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$560 per year to \$636 per year, effective November 20, 2000.

The recommended rent is based on the adjustment of the prior rent by application of the Consumer Price Index (CPI). This adjustment does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

CALENDAR ITEM NO. **C46** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 562.1 FROM \$560 PER YEAR TO \$636 PER YEAR, EFFECTIVE NOVEMBER 20, 2000.

