MINUTE ITEM

This Calendar Item No. C33 was approved as Minute Item No. 33 by the California State Lands Commission by a vote of 3 to 0 at its 6-2-03 meeting.

CALENDAR ITEM
C33

A 34

S 17

06/02/03
PRC 4024.2
S. Young

REVISION OF RENT

LESSEE:

Southern California Edison Company
1851 W. Valencia Blvd., Bldg. F
Fullerton, California 92833

AREA, LAND TYPE, AND LOCATION:

24.20 acres, more or less, of school land located near the town of Homer, San Bernardino County.

AUTHORIZED USE:

Continued use and maintenance of an existing 500 kV overhead transmission line.

LEASE TERM:

49 years, beginning August 28, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from $400 per year to $455 per year, effective August 28, 2003.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an intermim measure necessitated by budget constraints and resultant losses in staff, and doe not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

OTHER PERTINENT INFORMATION:

On August 28, 1968, the Commission authorized a General Lease – Right Of Way Easement to Southern California Edison Company for a term of 49 years.

The easement is for a 500 kV electrical transmission line crosses a parcel of State school land. Such use of State school lands does not qualify for a rent-free lease. This lease will expire on August 27, 2017.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

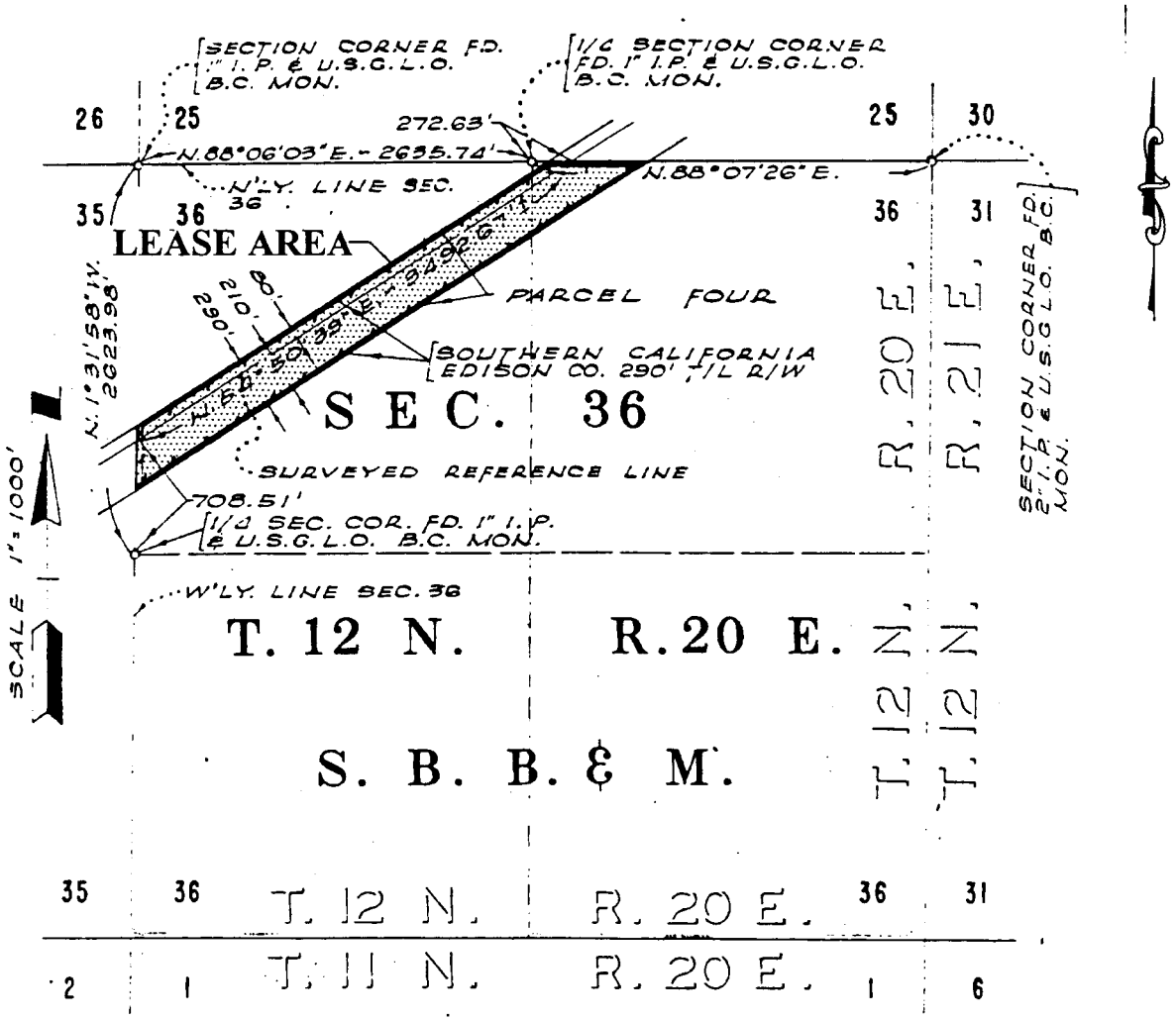
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4024.2 FROM $400 PER YEAR TO $455 PER YEAR, EFFECTIVE AUGUST 28, 2003.

NO SCALE

SITE



Section 36, T12N R20E, SBM, San Bernardino Co.

NO SCALE

LOCATION

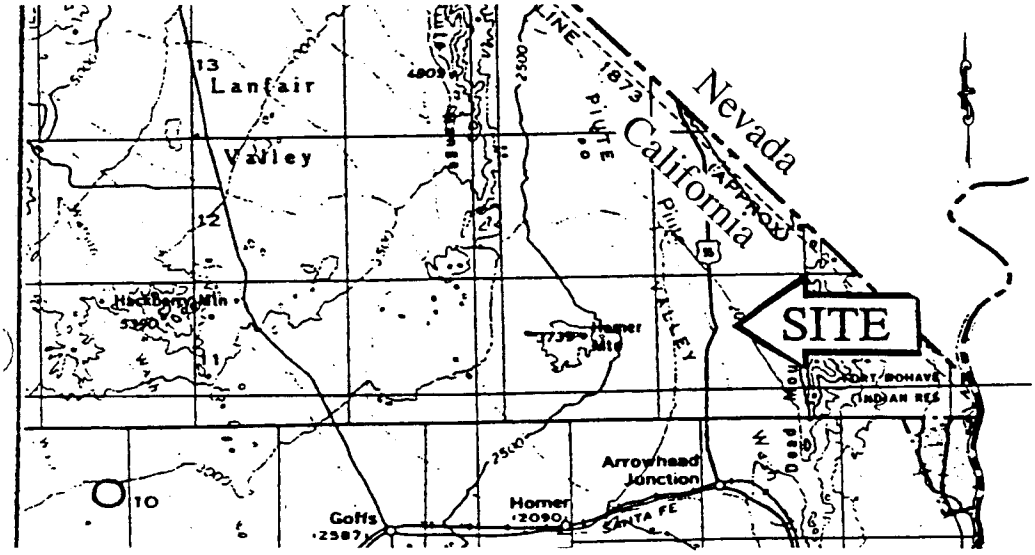


Exhibit A

PRC 4024.2
So. California Edison
APN 0568-361-06
Piute Wash Area
San Bernardino County

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

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MJJ 04/03