

MINUTE ITEM

This Calendar Item No. C34 was approved as Minute Item No. 34 by the California State Lands Commission by a vote of 3 to 0 at its 2/3/04 meeting.

**CALENDAR ITEM
C34**

A 67
S 35

02/02/04
PRC 4055.1
S.Young

REVISION OF RENT

LESSEE:

Southern California Edison Company
1851 W. Valencia, Building F
Fullerton, CA 92833

AREA, LAND TYPE, AND LOCATION:

0.038 acres, more or less, of sovereign lands in Sunset Bay, near Seal Beach, Orange County.

AUTHORIZED USE:

Operation and maintenance of an overhead electrical transmission line.

LEASE TERM:

49 years, beginning October 24, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$350 per year to \$405 per year, effective October 24, 2004.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

OTHER PERTINENT INFORMATION:

This 49-year lease was issued to Southern California Edison Company beginning on October 24, 1968 for an overhead electrical power line right of way occupying 0.038 acres of sovereign lands in Sunset Bay near Seal Beach in Orange County. The facilities are located at a tidal crossing adjacent to the Sunset Aquatic Park.

CALENDAR ITEM NO. C34 (CONT'D)

EXHIBIT:

- A. Location and Site Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

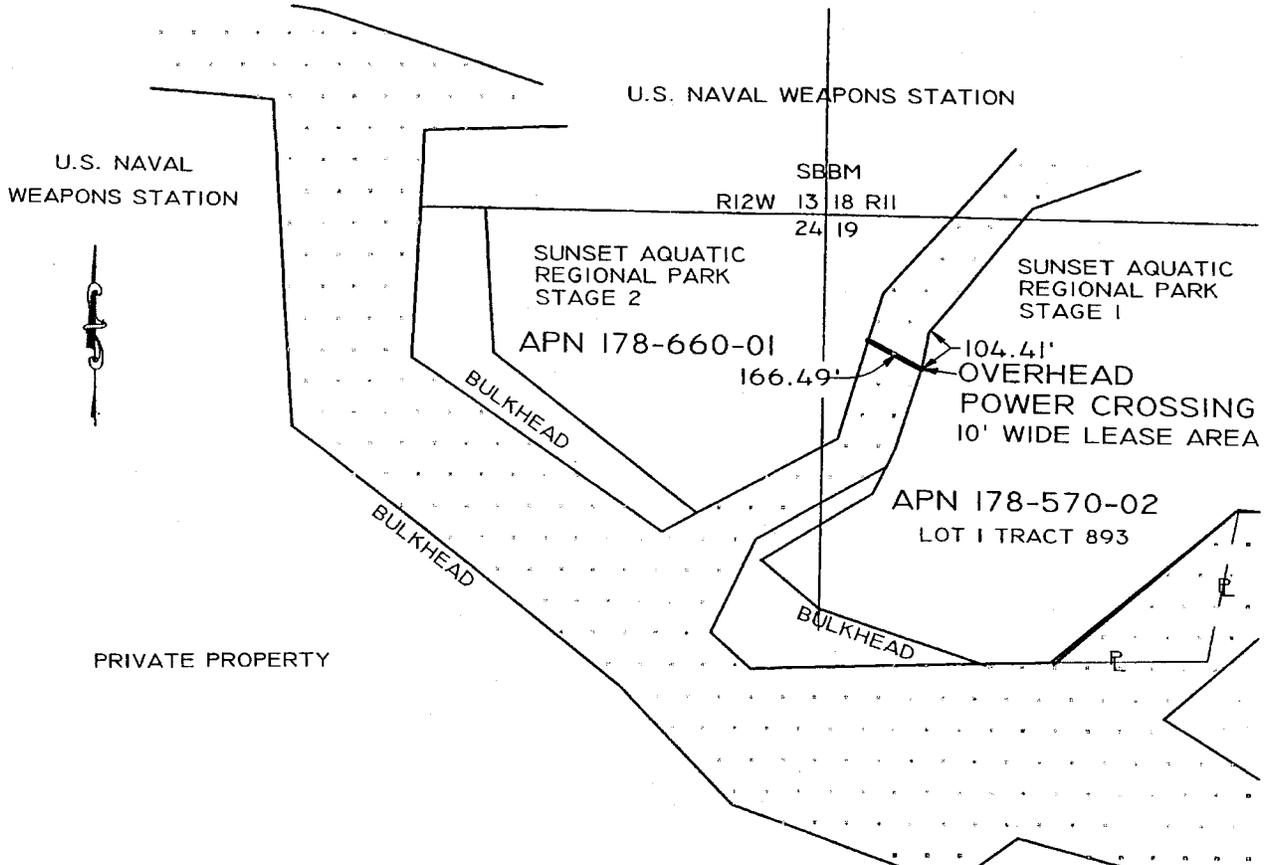
CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4055.1 FROM \$350 PER YEAR TO \$405 PER YEAR, EFFECTIVE OCTOBER 24, 2004.

SITE



Overhead Power Crossing, Southern California Edison Co., Seal Beach

NO SCALE

LOCATION MAP

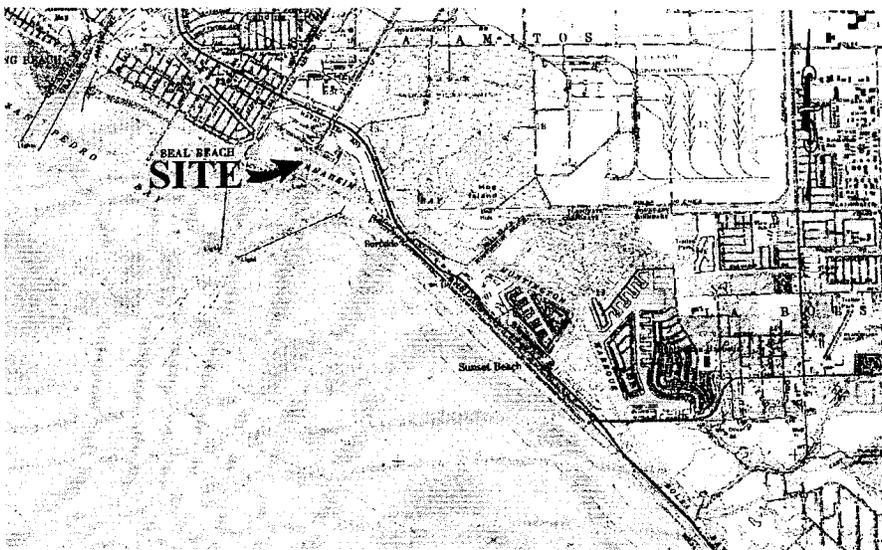


EXHIBIT A
 PRC 4055.1
 General Lease
 Southern California
 Edison Company
ORANGE COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by Lessee or other parties, and is not intended to be, nor shall it be construed as a waiver or limitation of any state interest in the subject or any other property.

MJ 12-03

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