MINUTE ITEM
This Calendar Item No. C42 was approved as Minute Item No. 42 by the California State Lands Commission by a vote of 3 to 0 at its 8-17-04 meeting.

CALENDAR ITEM
C42

A 15 | 08/17/04
PRC 5210 | WP 5210.1
S 5 | N. Quesada

CONTINUATION OF RENT

LESSEE:
Lighthouse Real Estate Consulting, LLC.,
aka: LREC, LLC a California Limited Liability Corporation

AREA, LAND TYPE, AND LOCATION:
1.685 acres, more or less, of sovereign lands in the Mokelumne River, at Andrus Island, Isleton, Sacramento County.

AUTHORIZED USE:
Use and maintenance of an existing commercial marina that consists of both covered and uncovered berths, side ties, a launch ramp, speed buoys, a restaurant operation, a portion which extends over the subject lease area, and other appurtenances.

LEASE TERM:
30 years, beginning August 1, 1983.

CONSIDERATION:
This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at $4,400 per year, effective August 1, 2004.

OTHER PERTINENT INFORMATION:

1. On November 21, 1983, the Commission authorized a General Lease – Commercial Use to Lighthouse Marina and Resort for a commercial marina. Subsequently, the lease was transferred to Lighthouse Real Estate Consulting, LLC. The marina consists of approximately 30 covered and 41 uncovered berths, 3 side ties, a launch ramp and a restaurant.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

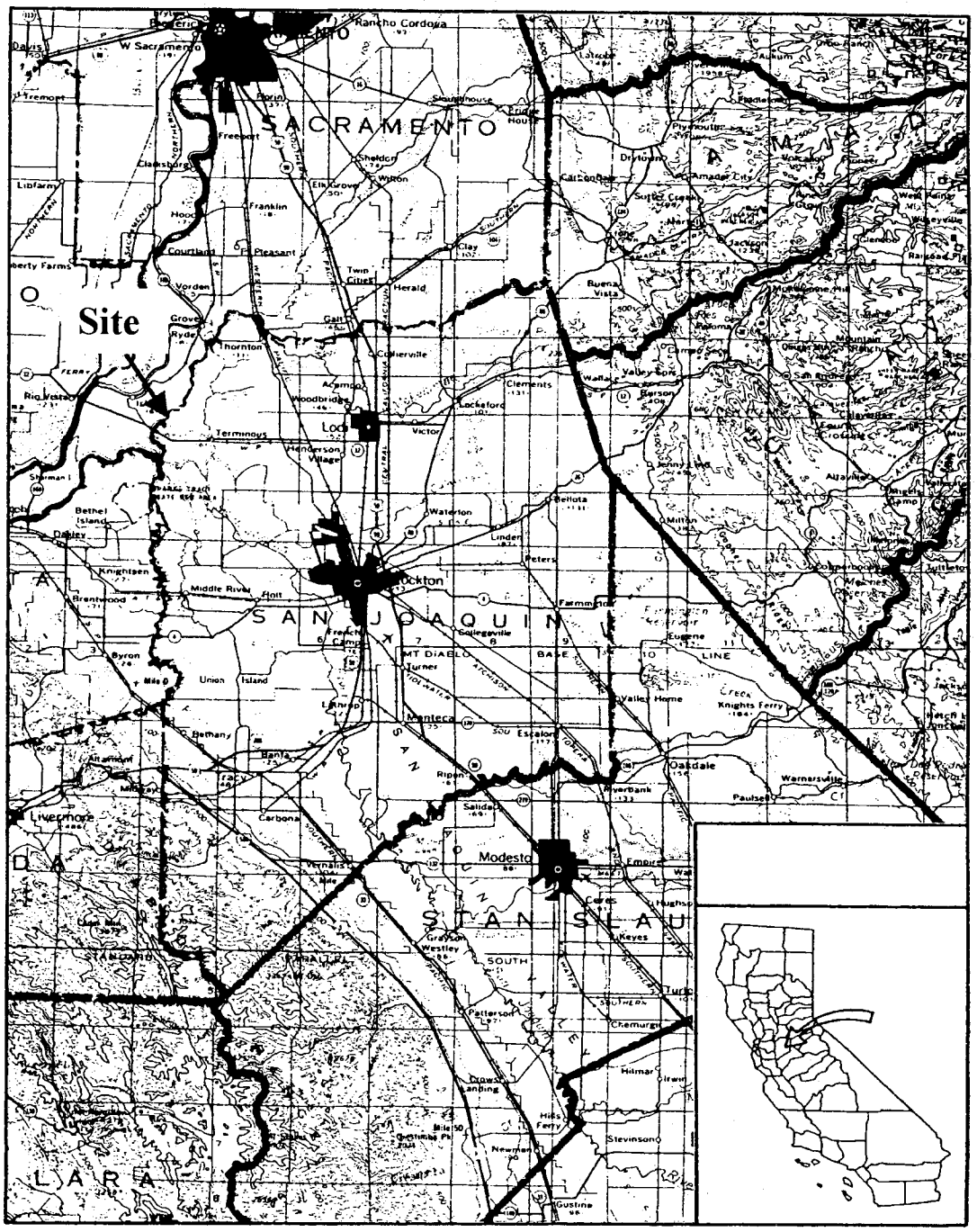
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 5210.1 OF $4,400 PER YEAR, EFFECTIVE AUGUST 1, 2004.

SITE MAP

No Scale



nq
Date 5.12.03

This exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by lessee or other parties, and is not intended to be, nor shall it be construed to as a waiver or limitation of any state interest in the subject or any other property.

EXHIBIT A
LREC, L.L.C.
PRC 5210.1