

MINUTE ITEM
This Calendar Item No. C27 was approved as
Minute Item No. 27 by the California State Lands
Commission by a vote of 3 to 0 at its
8-8-05 meeting.

**CALENDAR ITEM
C27**

A 4
S 1

08/08/05
PRC 7920.1
M. Hays

REVISION OF RENT

LESSEE:

Tahoe Boat Company Owner's Association
P. O. Box 330
Tahoe City, CA 96145

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of a commercial marina, 88 boatslips, docks
and sheet pile.

LEASE TERM:

Beginning October 28, 1996 and ending June 30, 2020 with an option to renew
the lease for a period not exceed nine years.

CONSIDERATION:

The current annual rent for the lease is five percent of the gross income derived
from the berthing and mooring of boats on the Lease Premises; with a minimum
annual rent of \$5,700. The lease provides that the Lessor may modify the
minimum annual rent periodically during the lease term. Pursuant to the terms of
the lease, the revision was based on the previous berthing rate adjusted by the
Consumer Price Index. Staff recommends that the minimum annual rent be
revised from \$5,700 per year to \$7,040 per year, effective October 28, 2005.

EXHIBIT:

A. Site and Location

CALENDAR ITEM NO. **C27** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

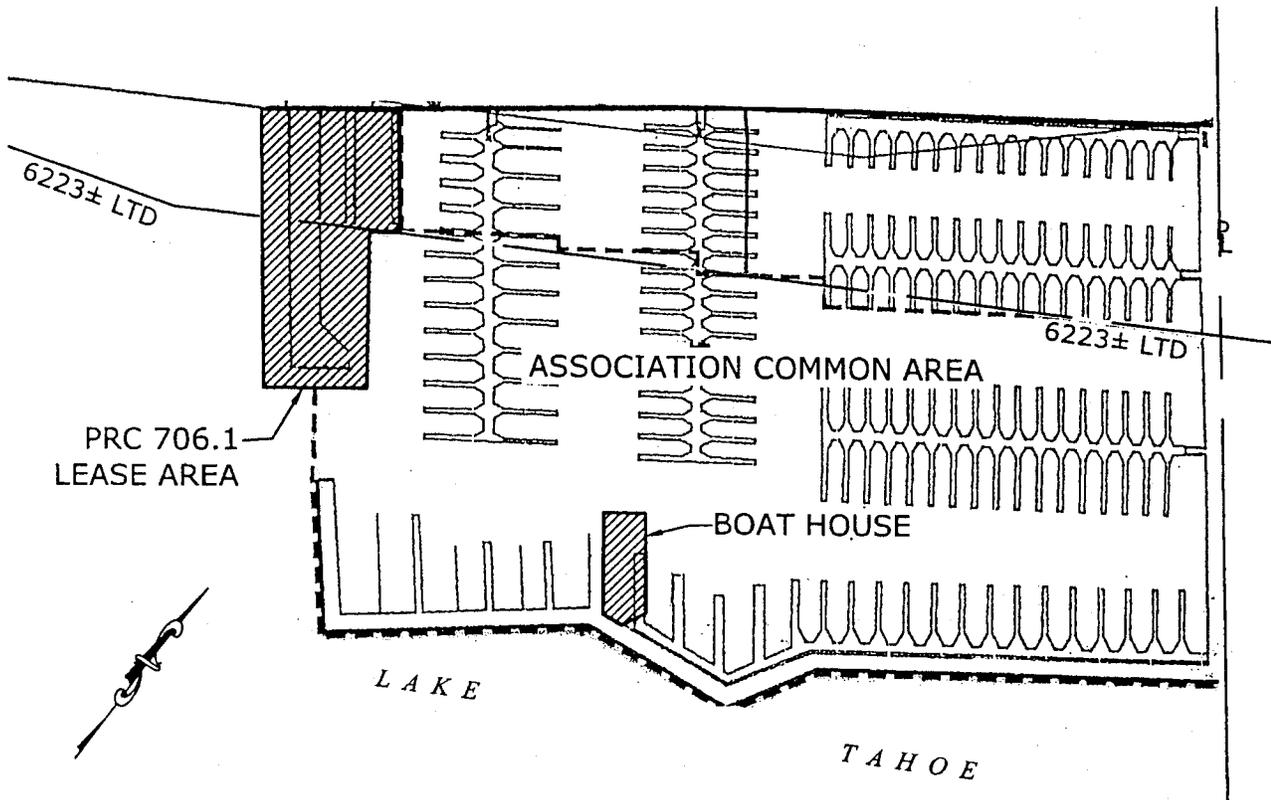
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR LEASE NO. PRC 7920.1 FROM \$5,700 PER YEAR TO \$7,040 PER YEAR, EFFECTIVE OCTOBER 28, 2005.

NO SCALE

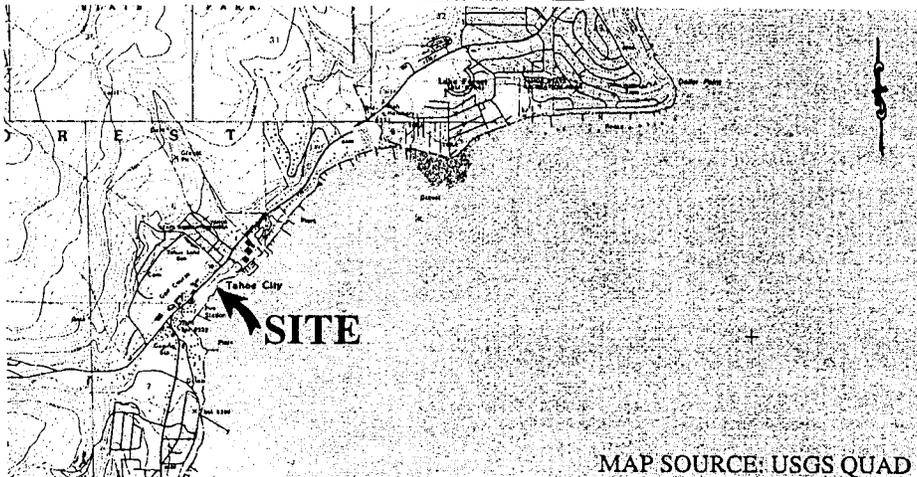
SITE



700 N. LAKE BLVD., TAHOE CITY, CA

NO SCALE

LOCATION

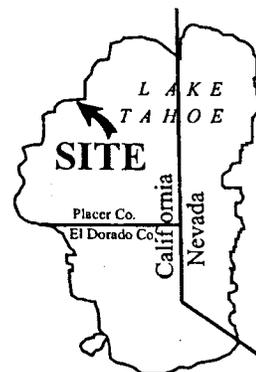


MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

TAHOE BOAT COMPANY
OWNERS ASSOCIATION
WP 7920.1
GENERAL LEASE
COMMERCIAL USE
LAKE TAHOE
PLACER COUNTY



MJ 04/05

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