

MINUTE ITEM
This Calendar Item No. C50 was approved as
Minute Item No. 50 by the California State Lands
Commission by a vote of 3 to 0 at its
05/10/07 meeting.

CALENDAR ITEM

C50

A 17,26

05/10/07

S 5,14

PRC 7631.1

J. McComas

REVISION OF RENT

LESSEE:

Califia LLC
73 W. Stewart Road
Lathrop, California 95330

AREA, LAND TYPE, AND LOCATION:

0.72 acres, more or less, of sovereign lands in the San Joaquin River, near
Lathrop, San Joaquin County.

AUTHORIZED USE:

Continued use and maintenance of an existing commercial marina, consisting of
two open floating docks, two walkways, gas pump/dispenser, bank protection
and appurtenant facilities.

LEASE TERM:

20 years, beginning April 8, 2002.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$1,450 per year to
\$1,545 per year, effective April 8, 2007.

The recommended rent is based on adjustment of the prior rent by application of
the Consumer Price Index (CPI). The adjustment does not obligate the
Commission to use the CPI to adjust future rents.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C50** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

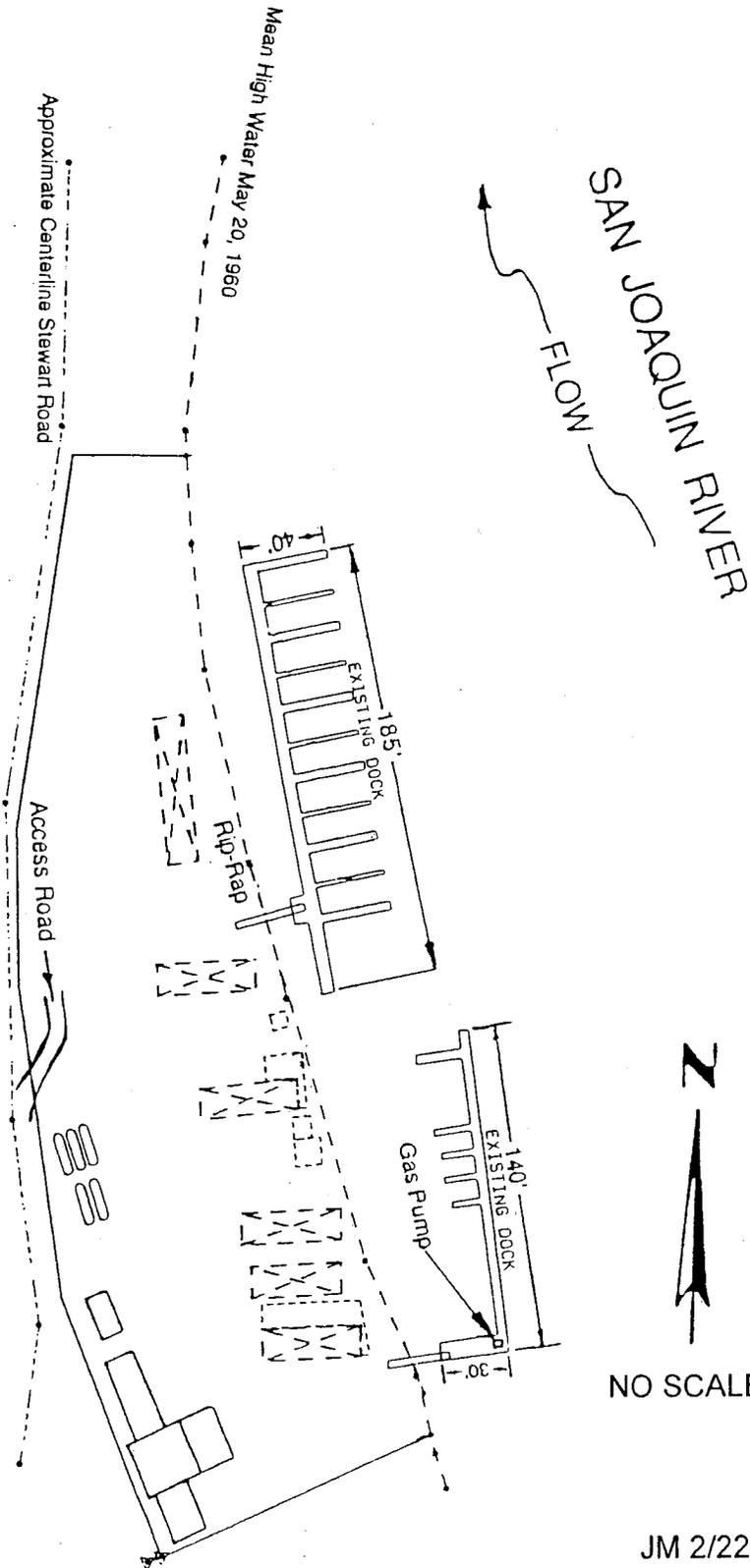
CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7631.1 FROM \$1,450 PER YEAR TO \$1,545 PER YEAR, EFFECTIVE APRIL 8, 2007.

SITE AND LOCATION MAP



CALIFIA LLC
 APN: 223-320-02
 SAN JOAQUIN COUNTY
 GENERAL LEASE
 COMMERCIAL USE



JM 2/22/07

This exhibit is solely for purposes of generally defining the leased premises, is based on unverified information provided by lessee or other parties, and is not intended to be, nor shall it be construed to as a waiver or limitation of any state interest in the subject or any other property.

Exhibit A
PRC 7631.1