

MINUTE ITEM
This Calendar Item No. C47 was approved as
Minute Item No. 47 by the California State Lands
Commission by a vote of 3 to 0 at its
06/28/07 meeting.

CALENDAR ITEM

C47

A 4

06/28/07

S 1

PRC 8367.1

B. Terry

REVISION OF RENT

LESSEE:

Abbett Electric Corporation, A California Corporation
1850 Bryant Street
San Francisco, CA 94110

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, near Carnelian Bay, Placer County.

AUTHORIZED USE:

Use and maintenance of two existing mooring buoys as shown on the attached
Exhibit A.

LEASE TERM:

Ten years, beginning November 1, 2001.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$186 per year to \$680
per year, effective November 1, 2007.

OTHER PERTINENT INFORMATION:

1. Lessee owns the upland property adjacent to the lease premises.
2. Lessee does not qualify for a rent-free Recreational Pier Lease because
the Lessee is not a natural person and therefore does not meet the
qualifications pursuant to Public Resource Code section 6503.5.

EXHIBIT:

- A. Site and Location Map

CALENDAR ITEM NO. C47 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

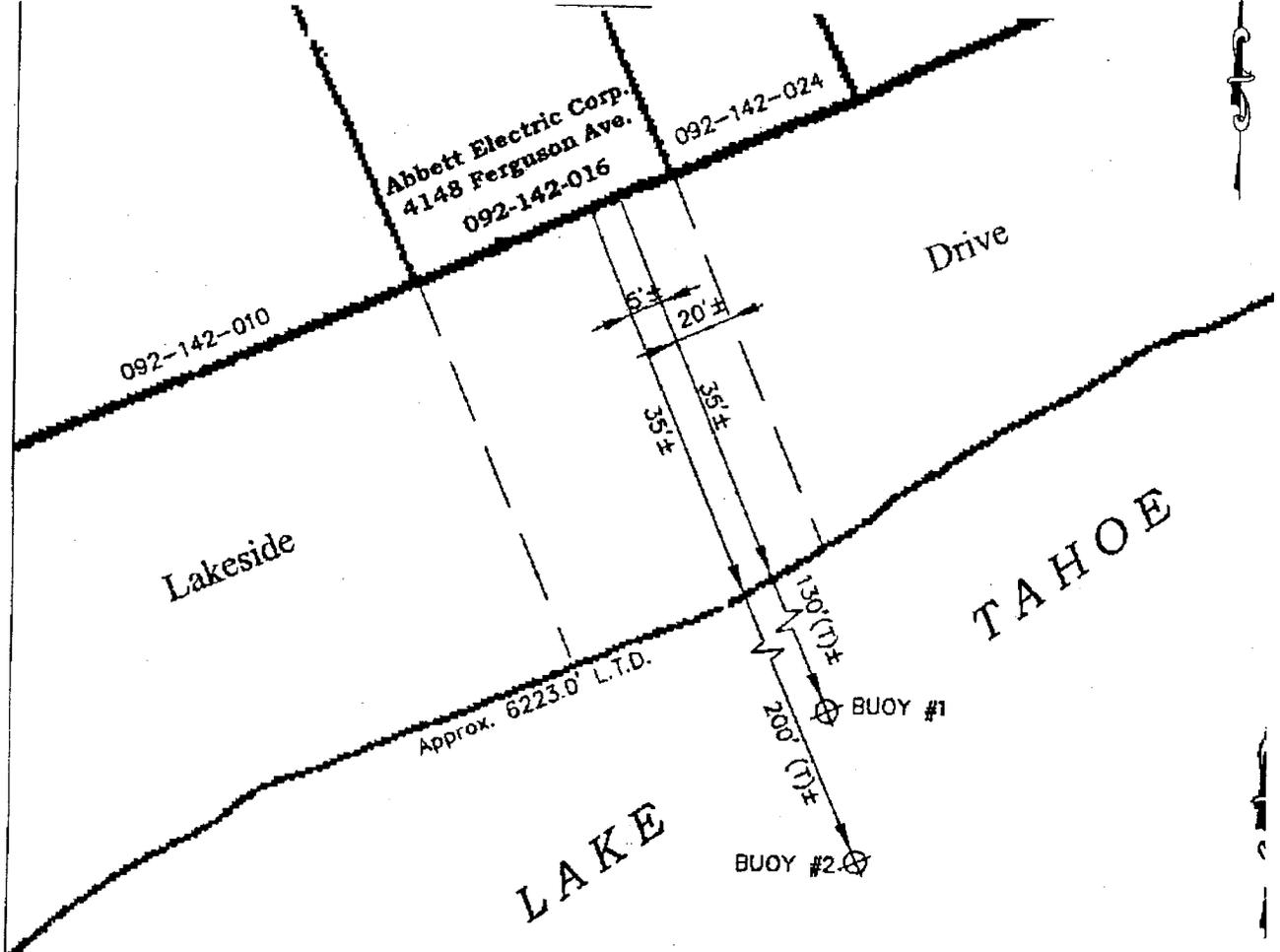
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8367.1 FROM \$186 PER YEAR TO \$680 PER YEAR, EFFECTIVE NOVEMBER 1, 2007.

NO SCALE

SITE



4148 FERGUSON AVE., NEAR CARNELIAN BAY

NO SCALE

LOCATION

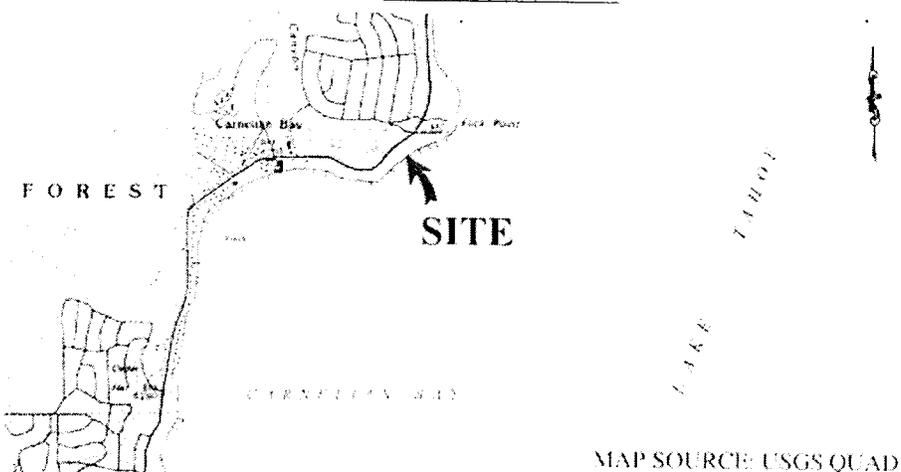


Exhibit A

PRC 8367.1
 ABBETT ELECTRIC CORP
 APN 092-142-016
 GENERAL LEASE
 RECREATIONAL USE
 PLACER COUNTY



MJ 09/06

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This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.