CALENDAR ITEM

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03/25/08 PRC 5512.1 V. Caldwell

REVISION OF RENT

LESSEE:

Sacramento Yacht Club P.O. Box 1245 West Sacramento, California 95691

AREA, LAND TYPE, AND LOCATION:

5.203 acres, more or less, of sovereign lands in the Sacramento River, near the city of West Sacramento, Yolo County.

AUTHORIZED USE:

Continued use and maintenance of a private yacht club which includes 90 individual slips, a debris diverter, 400 feet of guest dockage, 400 feet of side-tie dockage, and two sewage pumpout stations.

LEASE TERM:

25 years, beginning September 23, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$12,645 per year to \$18,000 per year, effective September 23, 2008.

OTHER PERTINENT INFORMATION:

On September 23, 1992, the Commission authorized a new 25-year lease to the Sacramento Yacht Club, for the reconstruction/expansion, use and maintenance of a private yacht club. That lease will expire on September 22, 2017.

EXHIBIT:

A. Site and Location Map

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RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5512.1 FROM \$12,645 PER YEAR TO \$18,000 PER YEAR, EFFECTIVE SEPTEMBER 23, 2008.

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