CALENDAR ITEM

C23

A 9 | 03/25/08
WP 7235.1
S 2 | V. Caldwell

REVISION OF RENT

LESSEE:

City of Petaluma
P.O. Box 61
Petaluma, California 94953

AREA, LAND TYPE, AND LOCATION:

13.98 acres, more or less, of sovereign lands in the Petaluma River, in the city of Petaluma, Sonoma County.

AUTHORIZED USE:

Continued use and maintenance of an existing commercial marina.

LEASE TERM:

30 years, beginning July 1, 1988, with one ten-year renewal option.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the minimum annual rent be revised from $7,400 per year to $8,078 per year, effective July 1, 2008.

OTHER PERTINENT INFORMATION:

On August 10, 1988, the Commission authorized a 30-year General Lease – Public Agency Use, to the city of Petaluma for the construction of a public commercial marina and maintenance dredging. The lease expires on June 30, 2018, however, the Lessee has the option to renew the Lease for one ten-year period.

EXHIBIT:

A. Site and Location Map

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RECOMMENDED ACTION:
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

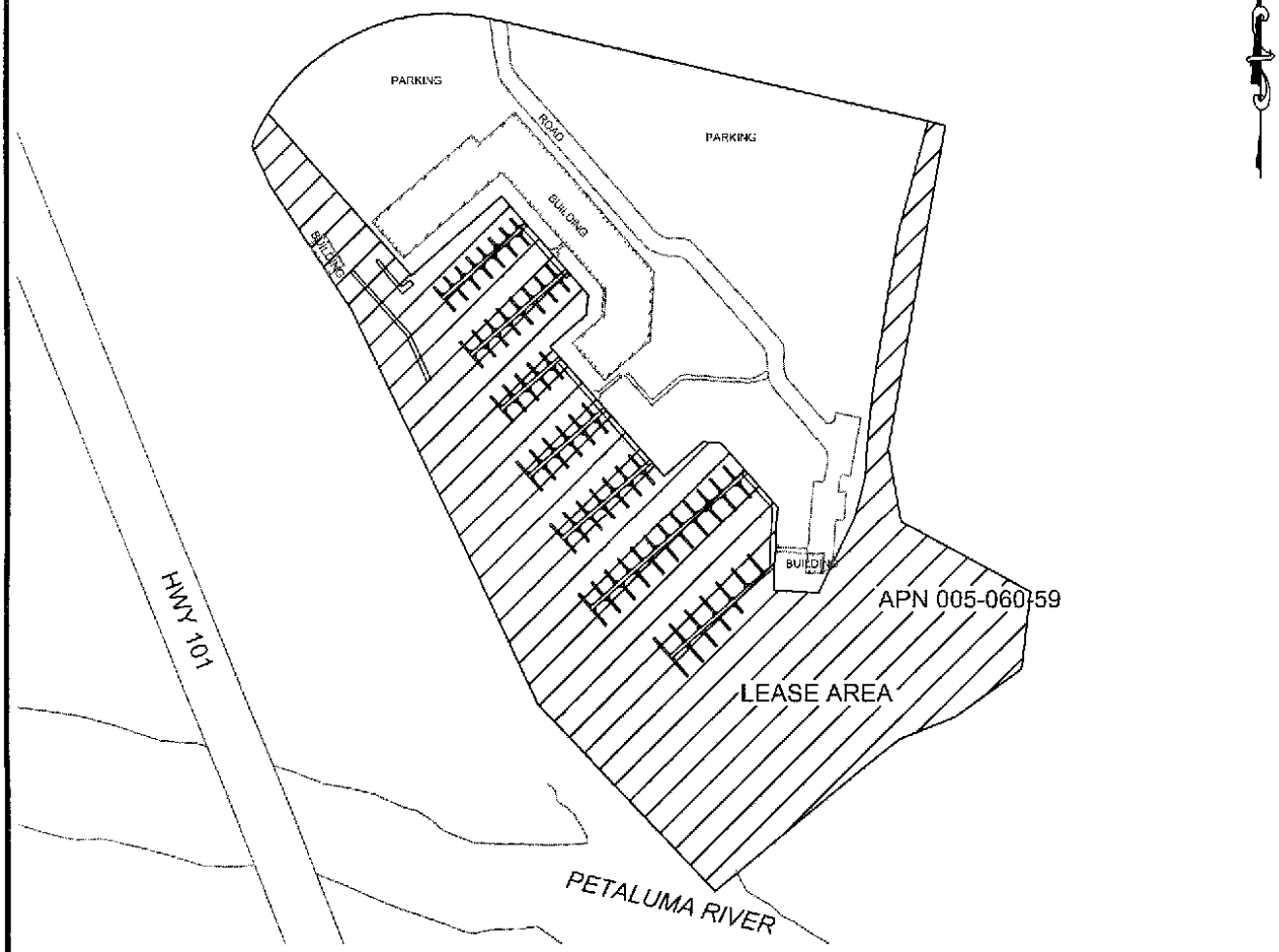
AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR LEASE NO. PRC 7235.1 FROM $7,400 PER YEAR TO $8,078 PER YEAR, EFFECTIVE JULY 1, 2008.

CALENDAR PAGE
MINUTE PAGE

NO SCALE

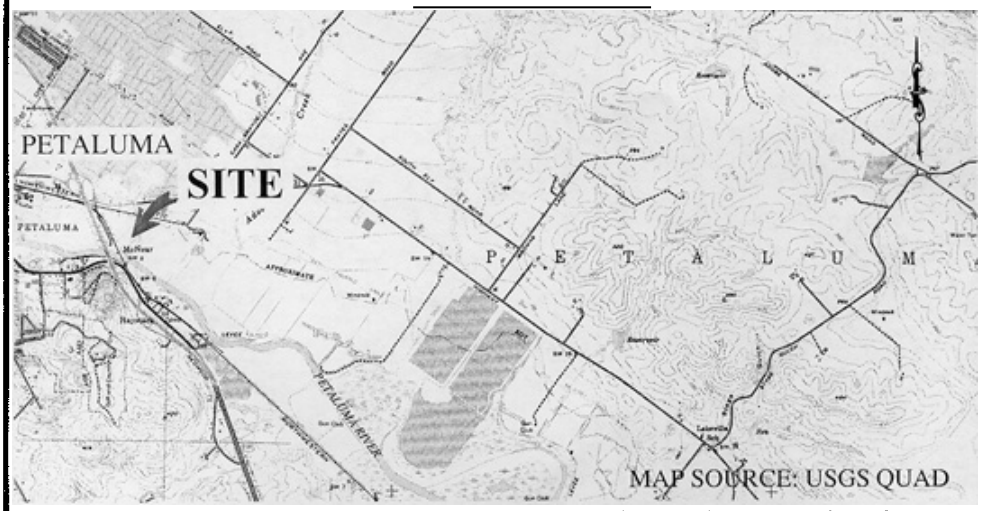
SITE



CITY OF PETALUMA

NO SCALE

LOCATION



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

WP 7235.1
CITY OF PETALUMA
APN 005-060-59
GENERAL LEASE
PUBLIC AGENCY USE
SONOMA COUNTY

JAK 01/08