

**CALENDAR ITEM
C23**

A 9
S 2

03/25/08
WP 7235.1
V. Caldwell

REVISION OF RENT

LESSEE:

City of Petaluma
P.O. Box 61
Petaluma, California 94953

AREA, LAND TYPE, AND LOCATION:

13.98 acres, more or less, of sovereign lands in the Petaluma River, in the city of Petaluma, Sonoma County.

AUTHORIZED USE:

Continued use and maintenance of an existing commercial marina.

LEASE TERM:

30 years, beginning July 1, 1988, with one ten-year renewal option.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the minimum annual rent be revised from \$7,400 per year to \$8,078 per year, effective July 1, 2008.

OTHER PERTINENT INFORMATION:

On August 10, 1988, the Commission authorized a 30-year General Lease – Public Agency Use, to the city of Petaluma for the construction of a public commercial marina and maintenance dredging. The lease expires on June 30, 2018, however, the Lessee has the option to renew the Lease for one ten-year period.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C23** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF THE MINIMUM ANNUAL RENT FOR LEASE NO. PRC 7235.1 FROM \$7,400 PER YEAR TO \$8,078 PER YEAR, EFFECTIVE JULY 1, 2008.