

**CALENDAR ITEM
C22**

A 4
S 1

12/03/08
PRC 8510.1
N. Lee

REVISION OF RENT

LESSEE:

Serene Properties, LLC
1980 Mountain Blvd., #202
Oakland, CA 94611-2834

AREA, LAND TYPE, AND LOCATION:

0.6 acres, more or less, of sovereign lands in Lake Tahoe, adjacent to 2200 North Lake Boulevard, near Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning January 1, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$186 per year to \$680 per year, effective January 1, 2009.

OTHER PERTINENT INFORMATION:

On February 2, 2004, the Commission authorized a General Lease - Recreational Use with Serene Properties, LLC for the retention of two existing mooring buoys. The Lessee is a limited liability company and is the littoral owner of the upland property. As the Lessee does not hold title in the littoral parcel as a natural person, it does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C22** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

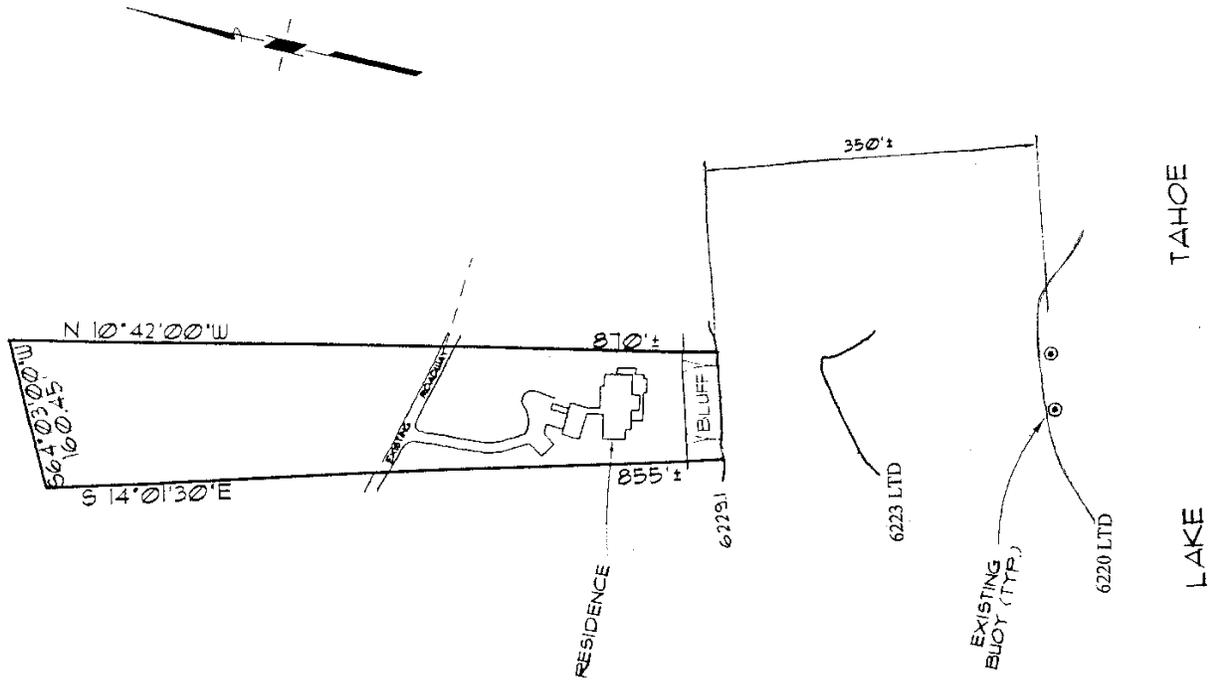
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 8510.1 FROM \$186 PER YEAR TO \$680 PER YEAR, EFFECTIVE JANUARY 1, 2009.

NO SCALE

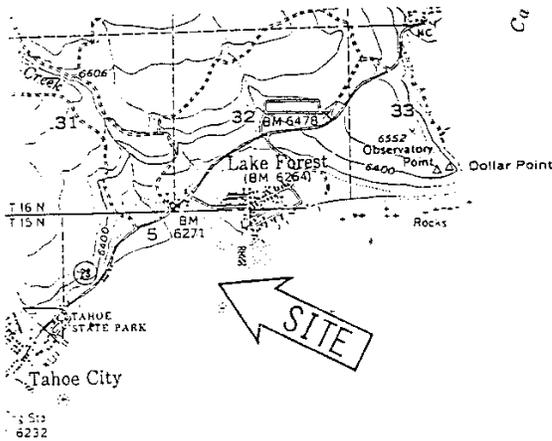
SITE MAP



2200 North Lake Blvd.

NO SCALE

LOCATION MAP



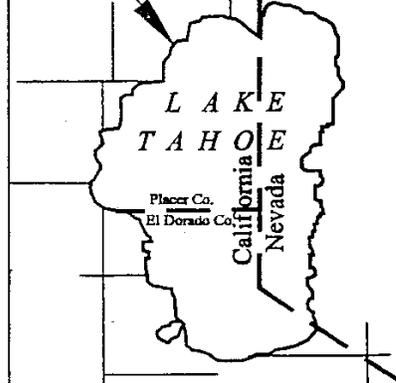
Lake Tahoe

NO SCALE

Exhibit A

PRC 8510.1
 SERENE PROPERTIES, LLC
 APN 094-140-032
 GENERAL LEASE
 RECREATIONAL USE
 PLACER COUNTY

SITE



BY 12/03

This exhibit is solely for the purposes of generally defining the lease premises, is based on unverified information provided by lessee or other parties, and is not intended to be, or construed as a waiver or limitation of any state interest in the subject or any other property.