

**CALENDAR ITEM
C38**

A 4
S 1

08/11/09
PRC 7743.1
B. Terry

REVISION OF RENT

LESSEE:

Lake Canyon Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in Lake Tahoe, adjacent to 7260 North Lake Boulevard, Tahoe Vista, Placer County.

AUTHORIZED USE:

Continued use and maintenance of four existing mooring buoys.

LEASE TERM:

Ten years, beginning October 15, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$372 per year to \$1,360 per year, effective October 15, 2009.

OTHER PERTINENT INFORMATION:

On June 7, 2004, the Commission authorized a General Lease – Recreational Use with Lake Canyon Limited Partnership, for the continued use and maintenance of four existing mooring buoys adjacent to two contiguous littoral parcels. The Lessee is a limited partnership and is the owner of the upland parcels. Therefore, the Lessee does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C38** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

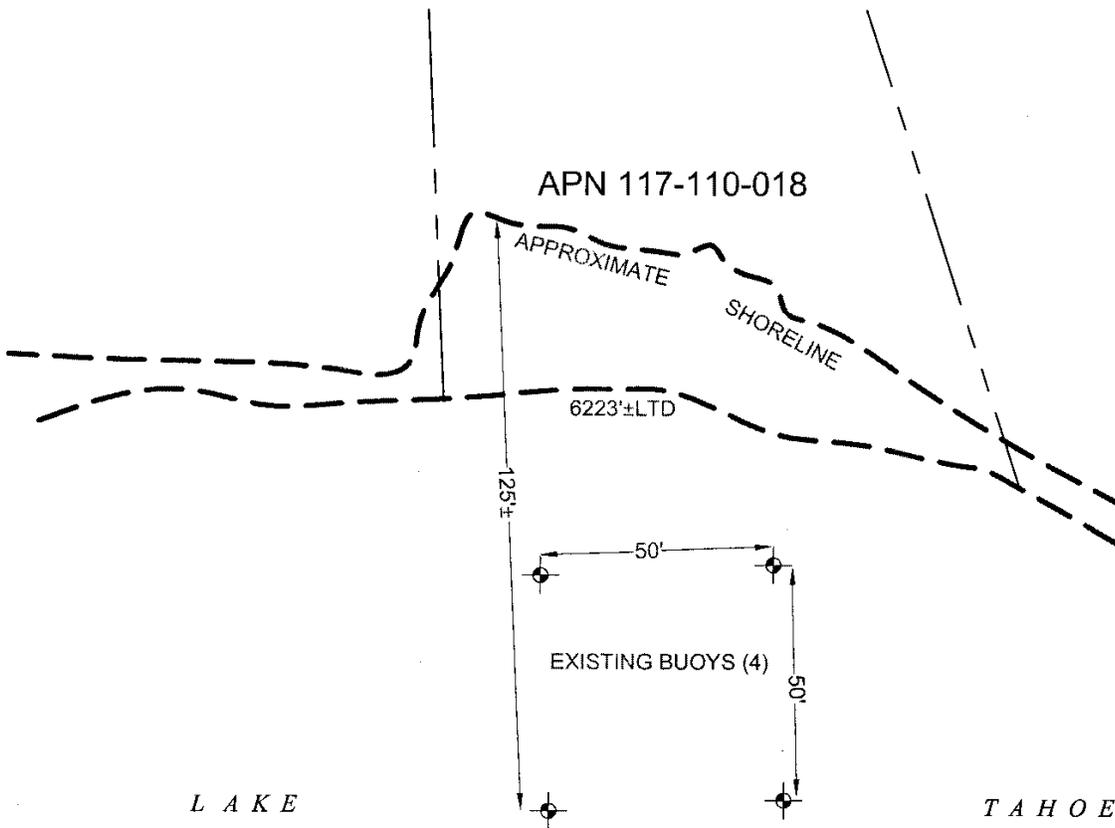
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7743.1 FROM \$372 PER YEAR TO \$1,360 PER YEAR, EFFECTIVE OCTOBER 15, 2009.

NO SCALE

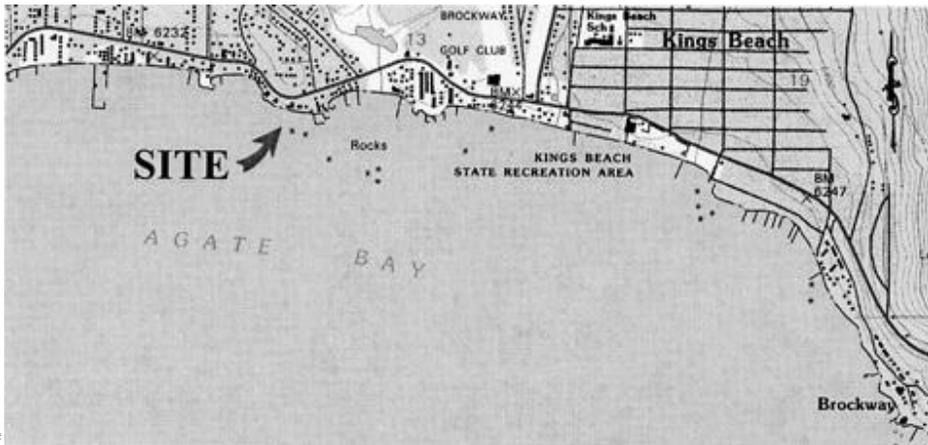
SITE



7260 NORTH LAKE BLVD., TAHOE VISTA

NO SCALE

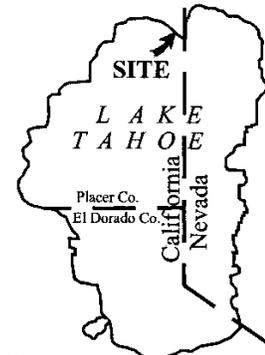
LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 7743.1
 LAKE CANYON LIMITED
 PARTNERSHIP
 APN 117-110-018
 GENERAL LEASE
 RECREATIONAL USE
 PLACER COUNTY



MJJ 06/09

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.