EXHIBIT B

WP 7856

LAND DESCRIPTION

A parcel of submerged land situate in the bed of the Humboldt Bay, Humboldt County, State of California, lying adjacent to Section 33, Fractional Township 5 North, Range 1 West, Humboldt Meridian as shown on Official U.S. Government Plat approved October 22, 1890, described as follows:

BEGINNING at a point having CCS83, Zone 1 coordinates: Northing (y) = 2174042.22 feet and Easting (x) = 5953361.69 feet which bears North 81°06'46" East 6851.21 feet from NGS monument PID LV0744 having CCS83, Zone 1 coordinates: Northing (y) = 2172983.76 feet and Easting (x) = 5946592.74 feet;

thence from said point of beginning the following five (5) courses:

(1) North 63°16′00″ West 110.42 feet,
(2) North 25°43′37″ East 68.77 feet,
(3) North 45°20′14″ East 177.96 feet,
(4) North 39°59′23″ East 234.85 feet, and
(5) South 26°36′38″ West 466.00 feet to the point of beginning.

The BASIS OF BEARINGS of this description is the California Coordinate System of 1983, Zone 1 (1991.35). All distances are grid distances.

END OF DESCRIPTION

Prepared 03/02/2010 by the California State Lands Commission Boundary Unit.

LICENSED LAND SURVEYOR
JOSEPH W. PORTER
Joseph W. Porter
Exp. 12/31/11
No. 8266
STATE OF CALIFORNIA