EXHIBIT B
LAND DESCRIPTION

Four (4) parcels of land situated in the City of San Clemente, County of Orange, State of California described as follows:

Parcel 1 (North Beach Fill Site)

A 280 feet wide parcel of tide and submerged land in the Pacific Ocean lying adjacent to Tract 981 recorded in Book 31 of Miscellaneous Map Page 26 and Tract 793 recorded in Book 24 of Miscellaneous Map Page 1, Orange County Recorders Office, said parcel being bounded on the Northeast by the ordinary high water mark of said ocean; bounded on the Southeast by the prolongation of the most southwesterly line of the northwesterly right of way line of Dije Court; bounded on the Southwest by a line lying 280 feet southwesterly of and parallel with said ordinary high water mark; and bounded on the Northwest by the prolongation of the northwesterly line of Lot 17 of said Tract 981.

Parcel 2 (Linda Lane Beach Fill Site)

A 240 feet wide parcel of tide and submerged land in the Pacific Ocean lying adjacent to Tract 779 recorded in Book 23 of Miscellaneous Map Page 19, Orange County Recorders Office, said parcel being bounded on the Northeast by the ordinary high water mark of said ocean; bounded on the Southeast by a line 85 feet northwesterly of and parallel with the centerline of the City of San Clemente Public Pier; bounded on the Southwest by a line lying 240 feet southwesterly of and parallel with said ordinary high water mark; and bounded on the Northwest by a line lying more or less 1500 feet northwesterly of and parallel with above described Southeast line of the herein described parcel.

Parcel 3 (T Street North Beach Fill Site)

A 200 feet wide parcel of tide and submerged land in the Pacific Ocean lying adjacent to Tract 779 recorded in Book 23 of Miscellaneous Map Page 19, and Tract 822 recorded in Book 25 of Miscellaneous Map Page 21, Orange County Recorders Office, said parcel being bounded on the Northeast by the ordinary high water mark OF SAID OCEAN; bounded on the Southeast by a line 1085 feet southeasterly of and parallel with the centerline of the City of San Clemente Public Pier; bounded on the Southwest by a line lying 200 feet southwesterly of and parallel with said ordinary high water mark; and bounded on the Northwest by a line lying 1000 feet more or less northwesterly of and parallel with above described Southeast line of the herein described parcel.

Parcel 4 (T Street South Beach Fill Site)

A 200 feet wide parcel of tide and submerged land in the Pacific Ocean lying adjacent to Tract 1511 recorded in Book 44 of Miscellaneous Map Page 44, and Tract 822 recorded in Book 25 of Miscellaneous Map Page 21, Orange County Recorders Office, said parcel being bounded on the Northeast by the ordinary high water mark of said ocean; bounded on the Southeast by the southwesterly prolongation of the northwesterly line of Lot 40 of Tract 897 recorded in Book 27 of Miscellaneous Map Page 25, Orange County Recorders Office; bounded on the Southwest by a line lying 200 feet southwesterly of and parallel with said ordinary high water mark; and bounded on the Northwest by a line lying 1200 feet more or less northwesterly of and parallel with above described Southeast line of the herein described parcel.

END OF DESCRIPTION

LICENSED LAND SURVEYOR
STEVE C. LEHMAN
Exp. 12/31/05
No. 7377
STATE OF CALIFORNIA