

EXHIBIT B

LAND DESCRIPTION

A Parcel of tide and submerged lands in a portion of the Pacific Ocean known as Stillwater Cove, adjacent to Rancho El Pescadero, County of Monterey, State of California, more particularly described as follows:

BEGINNING at a point on the ordinary high water mark of the Pacific Ocean that bears S 60°53'30" W 394.83 feet, S 88°09'30" E 20.00 feet, and S 01°50'30" W 37 feet more or less from the most westerly corner of the most westerly parcel of land (containing 1.620 acres) as shown and designated on the map titled "Del Monte Properties Company, Pebble Beach, California, Record of Survey of a Portion of Rancho El Pescadero", dated January, 1958, and filed in Volume X-1 of Surveys at Page 172, records of Monterey County, California; thence continuing S 01°50'30" W 234.00 feet; thence N 88°09'30" W 55.54 feet; thence N 01°50'30" E 41.33 feet; thence N 50°51'49" E 20.58 feet; thence N 01°50'30" E 180 feet more or less to the ordinary high water mark of the Pacific Ocean; thence Easterly along said ordinary high water mark to the POINT OF BEGINNING.

END DESCRIPTION



EVAN
APRIL 13 / 2010