

**CALENDAR ITEM
C30**

A 52
S 28

08/20/10
PRC 628.1
A. Scott

REVISION OF RENT

LESSEE:

Chevron U.S.A. Inc.
324 West El Segundo Boulevard
El Segundo, CA 90245
Attn: Patrick J. Dougan

AREA, LAND TYPE, AND LOCATION:

0.877 acres, more or less, of sovereign lands in Santa Monica Bay, Pacific Ocean, near El Segundo, Los Angeles County.

AUTHORIZED USE:

Continued operation and maintenance of an existing 42 inch diameter saltwater intake pipeline.

LEASE TERM:

15 years, beginning February 15, 1998.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends the rent be revised from \$11,562 per year to \$15,480 per year, effective February 15, 2011.

OTHER PERTINENT INFORMATION

On December 16, 1998, the Commission authorized a General Lease – Right of Way Use to Chevron U.S.A. Inc. for a term of 15 years. The lease will expire on February 14, 2013.

EXHIBITS:

A. Site and Location Map

CALENDAR ITEM NO. **C30** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the Revision of Rent for Lease No. PRC 628.1 from \$11,562 per year to \$15,480 per year, effective February 15, 2011.