

**CALENDAR ITEM
C38**

A 54
S 27

10/29/10
PRC 6444.1
D. Simpkin

CONTINUATION OF RENT

LESSEE:

Fourth of July Yacht Club

AREA, LAND TYPE, AND LOCATION:

0.528 acres, more or less, of sovereign land in the Pacific Ocean, Santa Catalina Island, Los Angeles County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, ramp, three floats, one swim float, and three dinghy stringlines.

LEASE TERM:

20 years, beginning January 1, 1995.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends that the rent be continued at \$4,381 per year, effective January 1, 2011.

OTHER PERTINENT INFORMATION:

On March 1, 1995, the Commission authorized a General Lease - Recreational Use to the Fourth of July Yacht Club, for a term of 20 years. This lease will expire on December 31, 2014.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CALENDAR ITEM NO. **C38** (CONT'D)

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the continuation of rent for lease no. PRC 6444.1 at \$4,381 per year, effective January 1, 2011.