

EXHIBIT B

W26426

LAND DESCRIPTION

Geotechnical Survey Monitoring Wells Owens Lake, California

Three parcels of State-owned sovereign land in the bed of Owens Lake in the County of Inyo, State of California, being more particularly described as follows:

DWP-5

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 20°08'50" East, a distance of 30,282.98 feet; thence along the following described courses:

North 90°00'00" West, 150.00 feet;
South 00°00'00" West, 150.00 feet;
South 90°00'00" East, 150.00 feet;
North 00°00'00" East, 150.00 feet to the point of BEGINNING.

DWP-6

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 25°04'18" East, a distance of 49,652.09 feet; thence along the following described courses:

North 90°00'00" West, 150.00 feet;
South 00°00'00" West, 150.00 feet;
South 90°00'00" East, 150.00 feet;
North 00°00'00" East, 150.00 feet to the point of BEGINNING.

DWP-7

BEGINNING at a point from whence Mineral Monument No. 58, a white marble stone monument with a metal plate cross stamped "MM #58", as said monument is shown on that map filed in Book 11, of Record of Surveys at page 7, Official Records of the County of Inyo, State of California, bears North 29°18'37" East, a distance of 70,591.86 feet; thence along the following described courses:

North 90°00'00" West, 150.00 feet;
South 00°00'00" West, 150.00 feet;
South 90°00'00" East, 150.00 feet;
North 00°00'00" East, 150.00 feet to the point of BEGINNING.

The Bearings used in this description are on the California Coordinate System, NAD83, (CCS83/92), Zone 4. The Coordinate values, in U.S. Survey Feet, of said Mineral Monument No. 58, also known as Triangulation Station "Keeler" are: Northing 2,064,076.37, Easting 6,890,187.91. All distances shown herein are grid distances in U.S. Survey Feet. To obtain ground surface distances, multiply the distances shown by 1.000228742.

END OF DESCRIPTION



Patrick R. Maddock
9-29-10