

EXHIBIT B

PRC 5516

LAND DESCRIPTION

Two parcels of submerged land lying in the State owned bed of Lake Tahoe, County of El Dorado, State of California, more particularly described as follows:

PARCEL 1 – PIER

A 28 foot wide strip of submerged land lying in the State owned bed of Lake Tahoe, the centerline of which is more particularly described as follows:

BEGINNING at the centerline of the most southerly end of an existing pier lying adjacent to that parcel of land described in Quitclaim Deed recorded in Book 2633, Page 364 Official Records of El Dorado County, State of California; thence northerly along said centerline, and the prolongation thereof, 120 feet to a point 10 feet northerly of the northerly most end of said pier.

EXCEPTING THEREFROM any portion lying landward of elevation 6223.0 feet, Lake Tahoe Datum.

PARCEL 2 – BUOY FIELD

A parcel of submerged land lying in the State owned bed of Lake Tahoe more particularly described as follows:

COMMENCING at the Southwest corner of that parcel of land described in Quitclaim Deed recorded in Book 2633, Page 364 Official Records of El Dorado County, State of California; thence northerly along the westerly line of Lots 6 and 11 of Block 8 of said Deed, and the prolongation thereof, 320 feet to the POINT OF BEGINNING; thence continuing along the prolongation of said westerly line 245 feet; thence easterly, and at right angles from the previous course, 175 feet; thence southerly, and parallel with said westerly line, 245 feet; thence westerly, and at right angles from the previous course, 175 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM any portion lying landward of elevation 6223.0 feet, Lake Tahoe Datum.

END OF DESCRIPTION

Prepared 09/14/2010 by the California State Lands Commission Boundary Unit.

