

**EXHIBIT "B"**  
**PRC 3394.1**

**A STRIP OF TIDE AND SUBMERGED LAND 50 FEET WIDE IN SAN PEDRO BAY, ORANGE COUNTY, SITUATE NEAR THE MOUTH OF THE SAN GABRIEL RIVER; BEING FURTHER DESCRIBED AS FOLLOWS:**

**BEGINNING AT A POINT ON THE ORDINARY HIGH WATER MARK OF SAN PEDRO BAY AS SAID ORDINARY HIGH WATER MARK IS SHOWN ON A MAP OF A "SURVEY OF THE ORDINARY HIGH WATER MARK" DATED JUNE 1950, AND PREPARED UNDER WORK ORDER 416 BY THE STATE LANDS COMMISSION WHICH POINT BEARS S. 29° 28' 44" W., 246.15 FEET MORE OR LESS FROM U.S.C.& G.S. TRIANGULATION STATION SEAL BEACH 2 1937 SHOWN ON THE AFOREMENTIONED MAP AND HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,433,965.13, Y = 578,684.49; THENCE LEAVING THE ORDINARY HIGH WATER MARK AND PROCEEDING ACROSS TIDE AND SUBMERGED LANDS COVERED BY STATE OIL AND GAS LEASE P.R.C. 186, S. 2° 35' 56" W., 2,327.23 FEET MORE OR LESS TO THE EASTERLY BOUNDARY LINE OF P.R.C. 186, ALSO BEING THE WESTERLY BOUNDARY LINE OF STATE OIL AND GAS LEASE P.R.C. 3095; CONTAINING 2.671 ACRES MORE OR LESS.**

**THE SIDELINES OF SAID STRIP ARE TO BE SHORTENED OR EXTENDED TO TERMINATE ON THE ORDINARY HIGH WATER MARK AT THE NORTHERLY TERMINUS AND ON THE WESTERLY BOUNDARY OF P.R.C. 3095 ON THE SOUTHERLY TERMINUS. THE BEARINGS AND DISTANCES USED IN THE ABOVE DESCRIPTION ARE BASED UPON THE CALIFORNIA COORDINATE SYSTEM ZONE 6.**