EXHIBIT L

W 26279
AD 557

HUNTERS POINT SHIPYARD/CANDLESTICK POINT TITLE SETTLEMENT, PUBLIC TRUST EXCHANGE AND BOUNDARY LINE AGREEMENT

LEGAL DESCRIPTION
Agreed 1869 Ordinary High Water Mark

Agreed 1869 Ordinary High Water Mark Segment 1

All that portion of the "Meanders of the line of ordinary high tide of San Francisco Bay" described in the ' "Field Notes of the Survey of Salt Marsh and Tide Lands, City and County of San Francisco, State of California", as surveyed by order of the Board of Tide Land Commissioners under authority of "An Act to survey and dispose of certain salt marsh and tide lands belonging to the State of California", approved March 30, 1868', pages 17 through 22 of said field notes being recorded in Reel K347, Image 0610, Document J146887 in the office of the Recorder of said City and County, and said meanders being also shown but not labeled on that certain "Map of the Salt Marsh and Tide Lands and Lands Lying Under Water South of Second Street and Situate in the City and County of San Francisco", filed in Map Book W, Pages 46-47, Document X45805 in the office of said Recorder, said portion being described as follows:

BEGINNING at the intersection of said meanders with the northeasterly line of 21st Avenue (also known as Van Dyke Avenue) as said 21st Avenue is designated and shown on said map; thence generally westerly along said meanders to the intersection of said meanders with the southeasterly line of H Street (also known as Hawes Street) as said H Street is designated and shown on said map.

Agreed 1869 Ordinary High Water Mark Segment 2

All that portion of the "Meanders of the line of ordinary high tide of San Francisco Bay" described in the '"Field Notes of the Survey of Salt Marsh and Tide Lands, City and County of San Francisco, State of California", as surveyed by order of the Board of Tide Land Commissioners under authority of "An Act to survey and dispose of certain salt marsh and tide lands belonging to the State of California", approved March 30, 1868', pages 17 through 22 of said field notes being recorded in Reel K347, Image 0610, Document J146887 in the office of the Recorder of said City and County, and said meanders being also shown but not labeled on that certain "Map of the Salt Marsh and Tide Lands and Lands Lying Under Water South of Second Street and Situate in the City and County of San Francisco", filed in Map Book W, Pages 46-47, Document X45805 in the office of said Recorder, said portion being described as follows:

BEGINNING at the intersection of said meanders with the northeasterly line of 23rd Avenue (also known as Wallace Avenue) as said 23rd Avenue is designated and shown on said map; thence generally northwesterly and southerly along said meanders to the intersection of said meanders with the southwesterly line of 24th Avenue (also known as Yosemite Avenue) as said 24th Avenue is designated and shown on said map.

Agreed 1869 Ordinary High Water Mark Segment 3

All that portion of the "Meanders of the line of ordinary high tide of San Francisco Bay" described in the '"Field Notes of the Survey of Salt Marsh and Tide Lands, City and County of San Francisco, State of California", as surveyed by order of the Board of Tide Land Commissioners under authority of "An Act to survey and dispose of certain salt marsh and tide lands belonging to the State of California", approved March 30, 1868', pages 17 through 22 of said field notes being recorded in Reel K347, Image 0610, Document J146887 in the office of the Recorder of said City and County, and said meanders being also shown but not labeled on that certain "Map of the Salt Marsh and Tide Lands and Lands Lying Under Water South of Second Street and Situate in the City and County of San Francisco", filed in Map Book W, Pages 46-47, Document X45805 in the office of said Recorder, said portion being described as follows:

BEGINNING at the intersection of said meanders with the southeasterly line of G Street (also known as Griffith Street) as said G Street is designated and shown on said map;
thence generally easterly, southwesterly, southeasterly and southwesterly along said meanders to the intersection of said meanders with the southern boundary of said City and County.

EXCEPTING THEREFROM those portions of said meanders lying within the boundary of that certain parcel map filed July 22, 2003 in Parcel Map Book 45 at Page 154, in the office of said Recorder.

ALSO EXCEPTING THEREFROM any portions of said meanders lying within Lot No. 88, as said lot is shown and so designated on that certain "Parcel Map of San Francisco Executive Park III", filed in Parcel Map Book 41 at Pages 113 to 115, in the office of said Recorder.

END OF DESCRIPTION

This description and its accompanying plat were prepared under the direction of the California State Lands Commission Boundary Unit.

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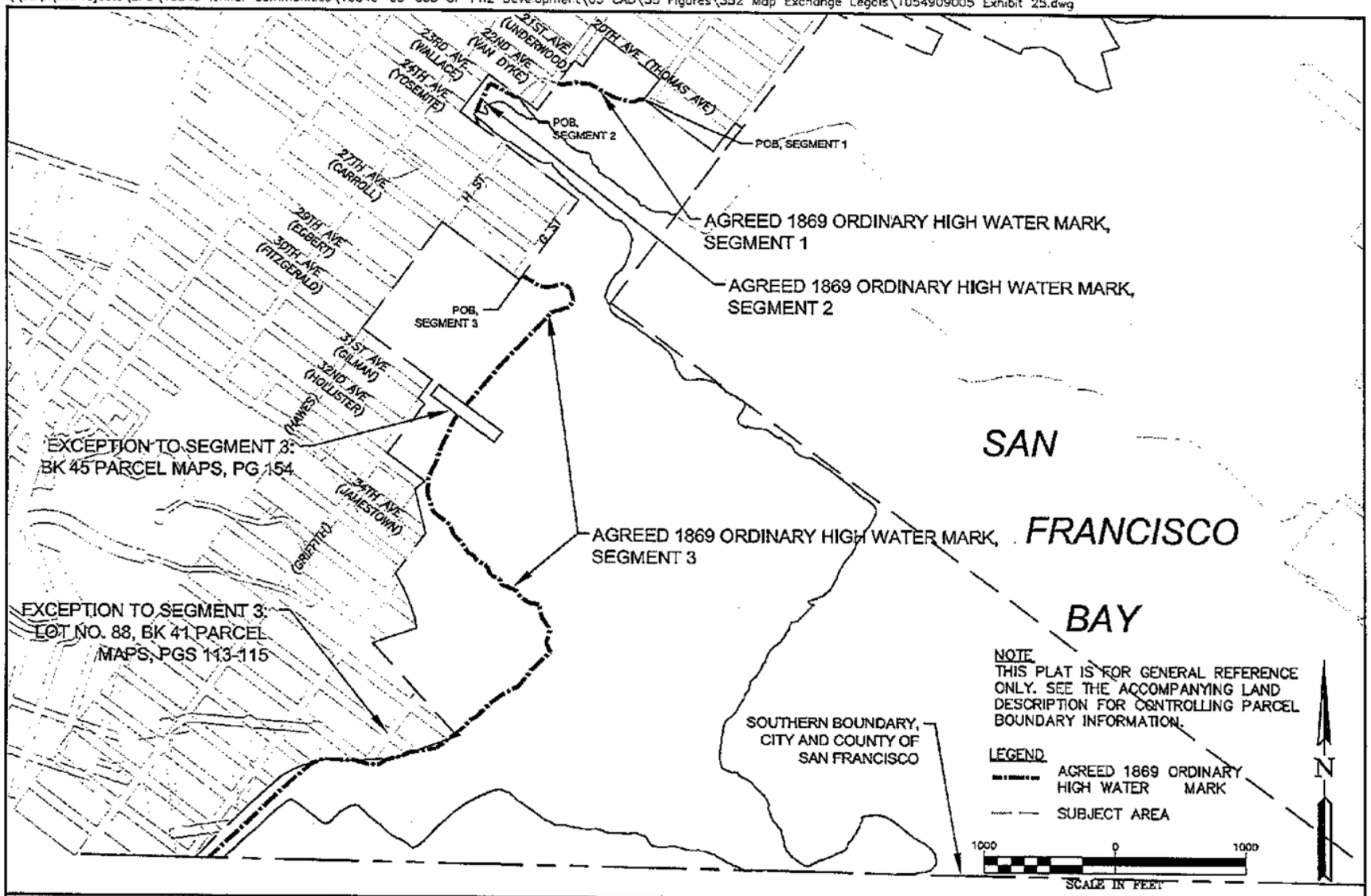

WINZLER & KELLY
417 Montgomery Street, Suite 700 San Francisco, CA 94104
tel (415) 283-4970 + fax (415) 283-4980 + www.w-and-k.com

DRAWN BY: JMS	FILE NO:
REVISION DATE: 30 MAR 2011	SCALE: AS SHOWN

HPS CP TITLE SETTLEMENT, PUBLIC TRUST EXCHANGE, AND BOUNDARY LINE AGREEMENT

PLAT TO ACCOMPANY LEGAL DESCRIPTION OF AGREED 1869 ORDINARY HIGH WATER MARK