EXHIBIT B

WP 8009

LAND DESCRIPTION

Seven (7) parcels of tide and submerged lands lying in the bed of San Luis Obispo Bay, San Luis Obispo County, State of California, being more particularly described as follows:

Parcel 1 (Avila Beach and Nearshore Disposal Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2260604 feet, E(x)=5746059 feet (Latitude=N 35°10'25.32", Longitude=W 120°43'46.10") thence in a clockwise direction through the following nine (9) points:

(1) N(y)=2260833 feet, E(x)=5745787 feet;
(2) N(y)=2261058 feet, E(x)=5745497 feet;
(3) N(y)=2261555 feet, E(x)=5743327 feet;
(4) N(y)=2262380 feet, E(x)=5743395 feet;
(5) N(y)=2262510 feet, E(x)=5743762 feet;
(6) N(y)=2262328 feet, E(x)=5744073 feet;
(7) N(y)=2262221 feet, E(x)=5744487 feet;
(8) N(y)=2261842 feet, E(x)=5745681 feet;
(9) N(y)=2261399 feet, E(x)=5746672 feet;

thence continuing to the POINT OF BEGINNING.

Parcel 2 (Olde Port Beach and Nearshore Disposal Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2261589 feet, E(x)=5741622 feet (Latitude=N 35°10'33.87", Longitude=W 120°44'39.86") thence in a clockwise direction through the following nine (9) points:

(1) N(y)=2261617 feet, E(x)=5740711 feet;
(2) N(y)=2261127 feet, E(x)=5739783 feet;
(3) N(y)=2261578 feet, E(x)=5739352 feet;
(4) N(y)=2261713 feet, E(x)=5739432 feet;
(5) N(y)=2262008 feet, E(x)=5739998 feet;
(6) N(y)=2262075 feet, E(x)=5740305 feet;
(7) N(y)=2262178 feet, E(x)=5740551 feet;
(8) N(y)=2262299 feet, E(x)=5741321 feet;
(9) N(y)=2262241 feet; E(x)=5741633 feet;

thence continuing to the POINT OF BEGINNING.

Parcel 3 (Fisherman's Beach and Nearshore Disposal Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2261297 feet, E(x)=5739476 feet (Latitude=N 35°10'30.40", Longitude=W 120°45'05.60") thence in a clockwise direction through the following seven (7) points:

(1) N(y)=2260854 feet, E(x)=5738744 feet;
(2) N(y)=2260988 feet, E(x)=5738478 feet;
(3) N(y)=2261127 feet, E(x)=5738671 feet;
(4) N(y)=2261331 feet, E(x)=5738874 feet;
(5) N(y)=2261368 feet, E(x)=5739038 feet;
(6) N(y)=2261367 feet, E(x)=5739107 feet;
(7) N(y)=2261423 feet, E(x)=5739183 feet;

thence continuing to the POINT OF BEGINNING.

Parcel 4 (Jetty Nearshore Disposal Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2259375 feet, E(x)=5738895 feet (Latitude=N 35°10'11.24", Longitude=W 120°45'11.96") thence in a clockwise direction through the following three (3) points:

(1) N(y)=2259073 feet, E(x)=5738687 feet;
(2) N(y)=2259745 feet, E(x)=5738220 feet;
(3) N(y)=2259985 feet, E(x)=5738373 feet;

thence continuing to the POINT OF BEGINNING.

Parcel 5 (West Bluff Beach and Nearshore Disposal Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2258971 feet, E(x)=5738617 feet (Latitude=N 35°10'07.17", Longitude=W 120°45'15.18") thence in a clockwise direction through the following three (3) points:

(1) N(y)=2258556 feet, E(x)=5738339 feet;
(2) N(y)=2259158 feet, E(x)=5737963 feet;
(3) N(y)=2259665 feet, E(x)=5738167 feet;

thence continuing to the POINT OF BEGINNING.

Parcel 6 (Lighthouse Beach and Nearshore Disposal Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2256379 feet, E(x)=5738358 feet (Latitude=N 35°09'41.47", Longitude=W 120°45'17.44") thence in a clockwise direction through the following six (6) points:

(1) N(y)=2255756 feet, E(x)=5738224 feet;
(2) N(y)=2255864 feet, E(x)=5738006 feet;
(3) N(y)=2255996 feet, E(x)=5738008 feet;
(4) N(y)=2256097 feet, E(x)=5738000 feet;
(5) N(y)=2256314 feet, E(x)=5738009 feet;
(6) N(y)=2256430 feet, E(x)=5737992 feet;

thence continuing to the POINT OF BEGINNING.

Parcel 7 (Dredge Site)

BEGINNING at a point have coordinates CCS83 (Zone 5) N(y)=2261423 feet, E(x)=5739183 feet (Latitude=N 35°10'31.57", Longitude=W 120°45'09.18") thence in a clockwise direction through the following thirty-four (34) points:

(1) N(y)=2261325 feet, E(x)=5739294 feet;
(2) N(y)=2261217 feet, E(x)=5739345 feet;
(3) N(y)=2261153 feet, E(x)=5739327 feet;
(4) N(y)=2260932 feet, E(x)=5739078 feet;
(5) N(y)=2260872 feet, E(x)=5738949 feet;
(6) N(y)=2260680 feet, E(x)=5738817 feet;
(7) N(y)=2260320 feet, E(x)=5738741 feet;
(8) N(y)=2259982 feet, E(x)=5738661 feet;
(9) N(y)=2259670 feet, E(x)=5738643 feet;
(10) N(y)=2259369 feet, E(x)=5738481 feet;
(11) N(y)=2259254 feet, E(x)=5738433 feet;
(12) N(y)=2259210 feet, E(x)=5738238 feet;
(13) N(y)=2259307 feet, E(x)=5738109 feet;
(14) N(y)=2259476 feet, E(x)=5737958 feet;
(15) N(y)=2259555 feet, E(x)=5738042 feet;
(16) N(y)=2259623 feet, E(x)=5738042 feet;
(17) N(y)=2259700 feet, E(x)=5737993 feet;
(18) N(y)=2260002 feet, E(x)=5738130 feet;
(19) N(y)=2260130 feet, E(x)=5738159 feet;
(20) N(y)=2260310 feet, E(x)=5738313 feet;
(21) N(y)=2260391 feet, E(x)=5738330 feet;
(22) N(y)=2260439 feet, E(x)=5738323 feet;
(23) N(y)=2260450 feet, E(x)=5738294 feet;
(24) N(y)=2260423 feet, E(x)=5738254 feet;
(25) N(y)=2260336 feet, E(x)=5738249 feet;

(26) N(y)=2260315 feet, E(x)=5738214 feet;
(27) N(y)=2260497 feet, E(x)=5738098 feet;
(28) N(y)=2260730 feet, E(x)=5738132 feet;
(29) N(y)=2260783 feet, E(x)=5738248 feet;
(30) N(y)=2260988 feet, E(x)=5738478 feet;
(31) N(y)=2261127 feet, E(x)=5738671 feet;
(32) N(y)=2261331 feet, E(x)=5738874 feet;
(33) N(y)=2261368 feet, E(x)=5739038 feet;
(34) N(y)=2261367 feet, E(x)=5739107 feet;

thence continuing to the POINT OF BEGINNING.

EXCEPTING THEREFROM any lands lying landward of the Ordinary High Water Mark of said bay.

END OF DESCRIPTION

PREPARED 3/17/11 BY THE CALIFORNIA STATE LANDS COMMISSION BOUNDARY UNIT

LICENSED LAND SURVEYOR
STEVE C. LEHMAN
Exp. 12/31/11
No. 7377
STATE OF CALIFORNIA