

**CALENDAR ITEM
C81**

A 27
S 15

06/23/11
PRC 5092.1
D. Oetzel

REVISION OF RENT

LESSEE:

Silverking Oceanic Farms, Inc.
P.O. Box 254
Davenport, CA 95017

AREA, LAND TYPE, AND LOCATION:

4.132 acres, more or less, of sovereign lands in the Pacific Ocean, offshore of Davenport Landing, Santa Cruz County.

AUTHORIZED USE:

The continued operation and maintenance of two concrete fishways and four 24-inch diameter water intake lines for an upland aquaculture production facility.

LEASE TERM:

20 years, beginning March 1, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends the rent be revised from \$1,275 per year to \$1,405 per year, effective March 1, 2012.

EXHIBITS:

A. Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

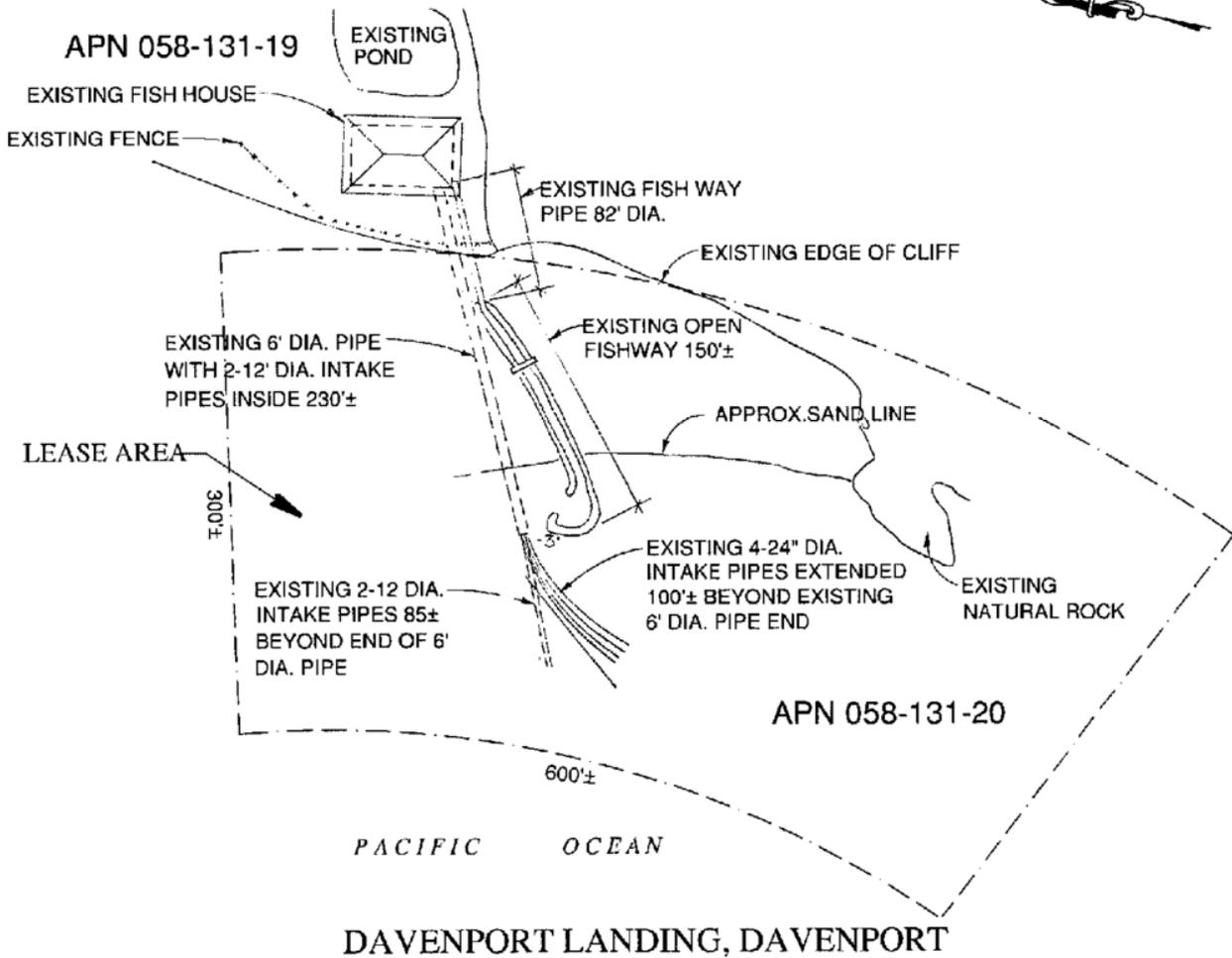
CALENDAR ITEM NO. **C81** (CONT'D)

AUTHORIZATION:

Approve the Revision of Rent for Lease No. PRC 5092.1 from \$1,275 per year to \$1,404 per year, effective March 1, 2012.

NO SCALE

SITE



NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 5092
SILVERKING OCEANIC FARMS

SANTA CRUZ COUNTY



MJ 01/06