

**CALENDAR ITEM  
C83**

A 54  
S 27

06/23/11  
PRC 3692.1  
D. Oetzel

**CONTINUATION OF RENT**

**LESSEE:**

University of Southern California  
Real Estate Asset Management  
3500 South Figueroa Street, Suite 200  
Los Angeles, California 90098

**AREA, LAND TYPE, AND LOCATION:**

347.77 acres, more or less, of sovereign land in the Pacific Ocean, Santa Catalina Island, Los Angeles County.

**AUTHORIZED USE:**

The use and maintenance of existing marine research and educational facilities associated with the University of Southern California Wrigley Marine Science Center, which includes a concrete pier with two connecting floating docks, rock mole, concrete marine ramp, helicopter landing pad, 25 mooring buoys, six marker buoys, two seawater intake pipelines, undersea laboratory habitat areas and marine life refuge areas.

**LEASE TERM:**

15 years, beginning February 9, 2006

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$9,417 per year, effective February 9, 2012.

**EXHIBIT:**

A. Location Map

**RECOMMENDED ACTION:**

It is recommended that the Commission:

CALENDAR ITEM NO. **C83** (CONT'D)

**CEQA FINDING:**

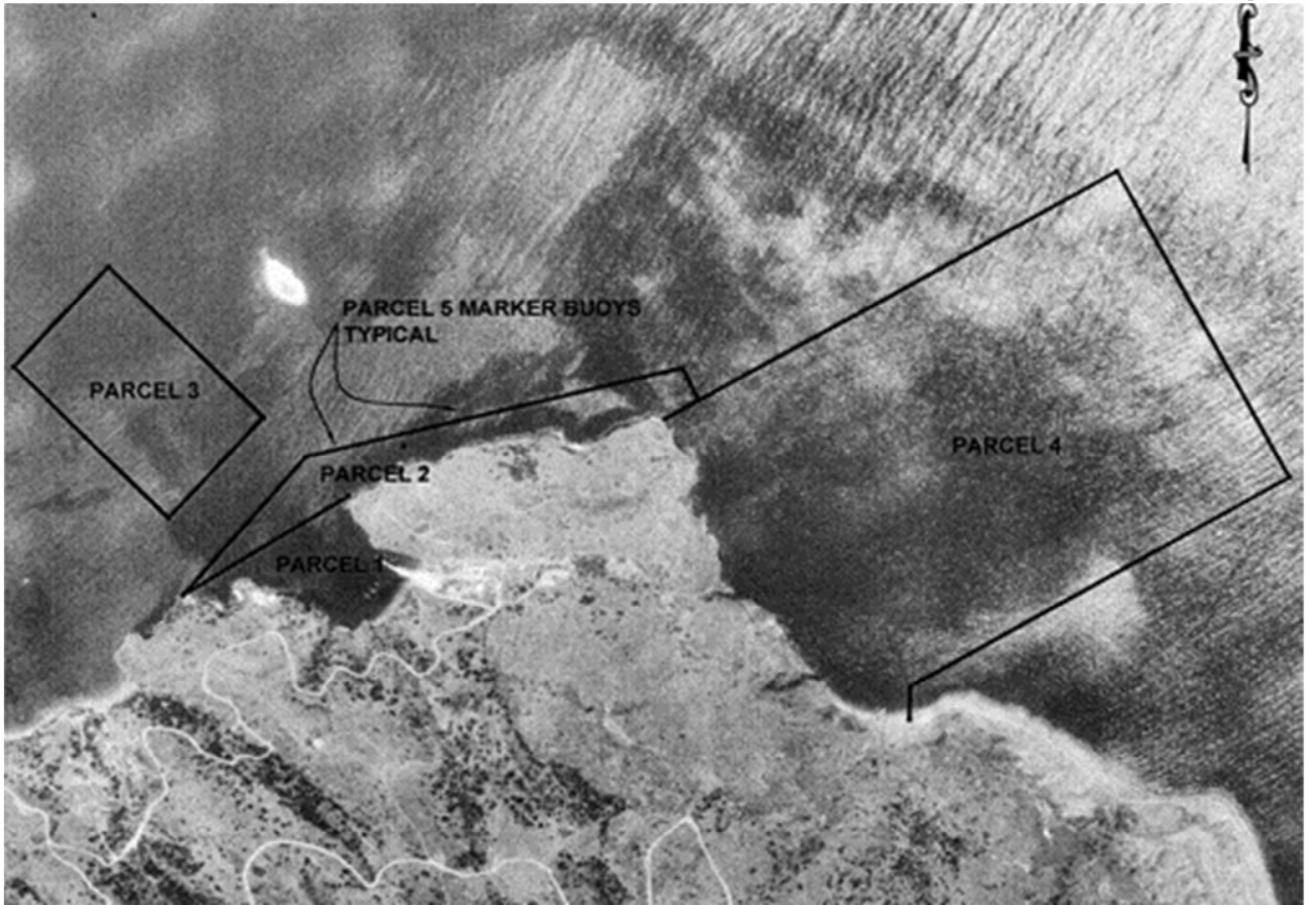
Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

**AUTHORIZATION:**

Approve the continuation of rent for Lease No. PRC 3692.1 at \$9,417 per year, effective February 9, 2012.

NO SCALE

**SITE**



UNIVERSITY OF SOUTHERN CALIFORNIA  
APN 7480-040-013, 025, 026

NO SCALE

**LOCATION**



**Exhibit A**

PRC 3692  
GENERAL LEASE -  
COMMERCIAL USE  
SANTA CATALINA IS.  
LOS ANGELES COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.