

**CALENDAR ITEM
C84**

A 35
S 19

06/23/11
PRC 5515.1
D. Oetzel

REVISION OF RENT

LESSEE:

Venoco, Inc.
6267 Carpinteria Avenue
Carpinteria, California 93103-1423

AREA, LAND TYPE, AND LOCATION:

2.21 acres, more or less, of tide and submerged lands in the Pacific Ocean, near Goleta, Santa Barbara County.

AUTHORIZED USE:

Continued use and maintenance of the Ellwood Pier.

LEASE TERM:

Ten years, beginning June 20, 2005.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$107,232 per year to \$122,742 per year, effective June 20, 2011.

EXHIBIT:

A. Site and Location Map.

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

CALENDAR ITEM NO. **C84** (CONT'D)

AUTHORIZATION:

Approve the Revision of Rent for Lease No. PRC 5515.1 from \$107,232 per year to \$122,742 per year, effective June 20, 2011.

NO SCALE

SITE

APN
079-020-005

APPROX. SHORELINE

LEASE
AREA

SANTA BARBARA
CHANNEL

Elwood Pier, Santa Barbara Channel

NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 5515
VENOCO
APN 079-020-005
GENERAL LEASE -
INDUSTRIAL USE
SANTA BARBARA COUNTY



MJF 5/19/11

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.